

**NOTICE OF BOND ELECTION
TO BE HELD IN AND FOR
MARICOPA COUNTY SPECIAL HEALTH CARE DISTRICT
ON NOVEMBER 4, 2014**

**AND
SOLICITATION OF ARGUMENTS FOR AND AGAINST THE PROPOSITION**

TO THE QUALIFIED ELECTORS OF MARICOPA COUNTY SPECIAL HEALTH CARE DISTRICT:

A bond election will be held on November 4, 2014 (the "Election").

The purpose of the Election is to ask the qualified electors of the Maricopa County Special Health Care District (the "District"), operating as Maricopa Integrated Health System ("MIHS"), whether the District should be authorized to issue District general obligation bonds, as described in the following question:

"Shall Maricopa County Special Health Care District, operating as Maricopa Integrated Health System ("MIHS"), be authorized to issue and sell general obligation bonds of the District in an aggregate principal amount not exceeding \$935,000,000 to meet community need for healthcare facilities throughout Maricopa County, including, without limitation, development, improvement, expansion, construction and equipping of facilities for outpatient primary and specialty care, behavioral health services, medical education, clinical training, and inpatient services, including replacement of the District's teaching hospital Maricopa Medical Center, its Level One Trauma Center and Arizona Burn Center, on the existing campus, and including the refinancing of obligations previously incurred for such purposes and the reimbursement of amounts previously advanced by the District for such purposes, and the acquisition of real and personal property or interests or rights in property for such purpose and paying all expenses properly incidental thereto and to the issuance of such bonds?"

"The bonds are to be issued in one or more series, maturing not less than one year (or a portion thereof) and not more than 30 years following the date of issuance of each series, bearing interest at a rate or rates not higher than 10 percent per annum and to be sold at prices that may include a premium not greater than that permitted by law. The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds."

Further notice and details on the Election will be given by a voter information pamphlet to be mailed to every household in the District that contains a registered voter (the "Voter Information Pamphlet") as required by law. The estimated average tax rate for the proposed bond authorization is \$0.1374 per \$100 of assessed valuation.

The District hereby solicits the submission of written arguments advocating or opposing the bonds of no more than 300 words in length for and against the question on the issuance of the bonds for inclusion in the Voter Information Pamphlet to be distributed in connection with the election, as required by law. Such arguments must be submitted to the Clerk of the Board of Directors of the District, Maricopa Medical Center, 2601 E. Roosevelt St., Administration Building, 2nd Floor, Phoenix, AZ 85008, and must be received, between the hours of 8:00 a.m. and 4:30 p.m. Monday through Friday (except legal holidays), no earlier than 8:00 a.m. on July 7, 2014 and no later than 4:30 p.m. on August 6, 2014.

Each argument filed shall contain the original notarized signature (no faxed or scanned signatures) of each person sponsoring it. The argument must be written exactly how the filer wants it to appear in the Voter Information Pamphlet. The argument will be entered into the

Voter Information Pamphlet verbatim; no grammatical or textual changes or corrections will be made to the document. Any person(s) may sign an argument that is paid for by a separate entity. An entity, separate from an individual signer(s), which pays for the submittal of an argument or is reimbursed for the payment of a submitted argument is considered to be the argument's sponsor. If the argument is sponsored by an organization, it shall contain the notarized signature of two executive officers of the organization or if sponsored by a political committee it shall contain the notarized signature of the committee's chairman or treasurer. All sponsors will be identified in the Voter Information Pamphlet. A \$100 fee payment in the form of cash, check or money order payable to the Maricopa County Special Health Care District, must accompany each argument submitted to offset a portion of the printing and mailing costs associated with the Voter Information Pamphlet. The fee is reduced to \$75 if the argument is submitted electronically (on CD or by email in text format) along with the original paper version. Both versions must be received no earlier than 8:00 a.m. on July 7, 2014 and no later than 4:30 p.m. on August 6, 2014. The person or persons signing the argument shall identify themselves by giving their residence or post office address and a telephone number, which information shall not appear in the Voter Information Pamphlet.

The arguments shall be included in the Voter Information Pamphlet following the measure. Arguments in favor of the bonds shall be placed first and in the order in which they were filed with the Clerk of the Board of Directors of the District. Arguments opposed to the bonds shall be placed second and in the order in which they were filed with the Clerk of the Board of Directors of the District.

DATED June 25, 2014.



MARICOPA COUNTY SPECIAL HEALTH
CARE DISTRICT
By: Clerk, Board of Directors