Valleywise Health Administrative Policy & Procedure

Effective Date: 08/06
Reviewed Dates: 02/10, 02/11, 03/13, 01/15, 01/17, 01/19
Revision Dates: 03/09

Policy #: 99005 G – Finance

Policy Title: Construction – Surety Bonds

Scope:  [X] District Governance (G)
       [ ] System-Wide (S)
       [ ] Division (D)
       [ ] Multi-Division (MD)
       [ ] Department (T)
       [ ] Multi-Department (MT)
       [ ] FQHC (F)

Policy:

As a guarantee that a contractor who enters or will enter into a contract to perform a service for the Maricopa County Special Health Care District in accordance with the plans and specifications, security shall be required on all competitive solicitations/construction contracts in excess of $100,000 from the contractor and all subcontractors. All security shall be a certified check, cashier’s check, or surety bond for ten (10) percent of the amount of the bid or proposal.
Valleywise Health Policy & Procedure - Approval Sheet
(Before submitting, fill out COMPLETELY.)

POLICY RESPONSIBLE PARTY: Maricopa County Special Health Care District
Board of Directors

DEVELOPMENT TEAM(S): Clerk’s Office

Policy #: 99005 G – Finance

Policy Title: Construction – Surety Bonds

e-Signers: Melanie Talbot, Chief Governance Officer and Clerk of the Board

Place an X on the right side of applicable description:

New -

Retire -

Reviewed - X

Revised with Minor Changes -

Revised with Major Changes -

Please list revisions made below: (Other than grammatical changes or name
and date changes)

Reviewed and Approved by in Addition to Responsible Party and E-
Signer(s):

Committee: N/A

Committee: N/A

Committee: N/A

Reviewed for HR: N/A

Reviewed for EPIC: N/A

Other: N/A

Other: N/A

Other: N/A

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