Policy #: 99005 G – Finance

Policy Title: Construction – Surety Bonds

Scope: [X] District Governance (G)
      [ ] System-Wide (S)
      [ ] Division (D)
      [ ] Multi-Division (MD)
      [ ] Department (T)
      [ ] Multi-Department (MT)
      [ ] FQHC (F)

Policy:

As a guarantee that a contractor who enters or will enter into a contract to perform a service for the Maricopa County Special Health Care District in accordance with the plans and specifications, security shall be required on all competitive solicitations/construction contracts in excess of $100,000 from the contractor and all subcontractors. All security shall be a certified check, cashier’s check, or surety bond for ten (10) percent of the amount of the bid or proposal.
Valleywise Health Policy & Procedure - Approval Sheet
(Before submitting, fill out COMPLETELY.)

**POLICY RESPONSIBLE PARTY:** Maricopa County Special Health Care District Board of Directors

**DEVELOPMENT TEAM(S):** Clerk’s Office

**Policy #:** 99005 G – Finance

**Policy Title:** Construction – Surety Bonds

**e-Signers:** Melanie Talbot, Chief Governance Officer and Clerk of the Board

**Place an X on the right side of applicable description:**

- New -

- Retire -

- **Reviewed** - X

- **Revised with Minor Changes** -

- **Revised with Major Changes** -

**Please list revisions made below:** (Other than grammatical changes or name and date changes)

Reviewed and Approved by in Addition to Responsible Party and E-Signer(s):

- Committee: N/A
- Committee: N/A
- Committee: N/A
- Reviewed for HR: N/A
- Reviewed for EPIC: N/A
- Other: N/A
- Other: N/A
- Other: N/A