Valleywise Health Administrative Policy & Procedure

Effective Date: 08/06
Reviewed Dates: 02/10, 02/11, 03/13, 01/15, 01/17, 01/19, 01/21, 11/22
Revision Dates: 03/09

Policy #: 99005 G – Finance

Policy Title: Construction – Surety Bonds

Scope: [X] District Governance (G)
[ ] System-Wide (S)
[ ] Division (D)
[ ] Multi-Division (MD)
[ ] Department (T)
[ ] Multi-Department (MT)
[ ] FQHC (F)

Policy:

As a guarantee that a contractor who enters or will enter into a contract to perform a service for the Maricopa County Special Health Care District in accordance with the plans and specifications, security shall be required on all competitive solicitations/construction contracts in excess of $100,000 from the contractor and all subcontractors. All security shall be a certified check, cashier’s check, or surety bond for ten (10) percent of the amount of the bid or proposal.
Valleywise Health Policy & Procedure - Approval Sheet
(Before submitting, fill out COMPLETELY.)

**POLICY RESPONSIBLE PARTY:** Melanie Talbot, Chief Governance Officer and Clerk of the Board

**DEVELOPMENT TEAM(S):** Finance Department, Contract Department

**Policy #:** 99005 G – Finance

**Policy Title:** Construction – Surety Bonds

**e-Signers:** Melanie Talbot, Chief Governance Officer and Clerk of the Board

**Place an X on the right side of applicable description:**

- **New -**
- **Retire -**
- **Reviewed - X**
- **Revised with Minor Changes -**
- **Revised with Major Changes -**

**Please list revisions made below:** (Other than grammatical changes or name and date changes)

**Reviewed and Approved by in Addition to Responsible Party and E-Signer(s):**

- **Committee:** N/A
- **Committee:** N/A
- **Committee:** N/A
- **Reviewed for HR:** N/A
- **Reviewed for EPIC:** N/A
- **Other:** N/A

**Other: Maricopa County Special Health Care District Board of Directors**

11/22