

Valleywise Health Administrative Policy & Procedure

Effective Date: 08/06

Reviewed Dates: 02/10, 02/11, 03/13, 01/15, 01/17, 01/19, 01/21, 11/22, 11/24

Revision Dates: 03/09

Policy #: 99005 G – Finance

Policy Title: Construction – Surety Bonds

Scope: **District Governance (G)**
 System-Wide (S)
 Division (D)
 Multi-Division (MD)
 Department (T)
 Multi-Department (MT)
 FQHC (F)

Policy:

As a guarantee that a contractor who enters or will enter into a contract to perform a service for the Maricopa County Special Health Care District in accordance with the plans and specifications, security shall be required on all competitive solicitations/construction contracts in excess of \$100,000 from the contractor and all subcontractors. All security shall be a certified check, cashier's check, or surety bond for ten (10) percent of the amount of the bid or proposal.

Valleywise Health Policy & Procedure - Approval Sheet
(Before submitting, fill out COMPLETELY.)

POLICY RESPONSIBLE PARTY: Melanie Talbot, Chief Governance Officer and Clerk of the Board

DEVELOPMENT TEAM(S): Finance Department, Contract Department

Policy #: 99005 G – Finance

Policy Title: Construction – Surety Bonds

e-Signers: Melanie Talbot, Chief Governance Officer and Clerk of the Board

Place an X on the right side of applicable description:

New -

Retire -

Reviewed - X

Revised with Minor Changes -

Revised with Major Changes -

Please list revisions made below: (Other than grammatical changes or name and date changes)

Reviewed and Approved by in Addition to Responsible Party and E-Signer(s):

Committee:	N/A
Committee:	N/A
Committee:	N/A
Reviewed for HR:	N/A
Reviewed for EPIC:	N/A
Other:	N/A
Other: Maricopa County Special Health Care District Board of Directors	11/24