

Valleywise Health Administrative Policy & Procedure

Effective Date: 09/06

Reviewed Dates: 03/10/, 03/11, 01/13, 01/17, 01/21, 11/22, 11/24

Revision Dates: 09/07, 04/09, 01/15, 02/19

Policy #: 99013 G – Finance

Policy Title: Selection of External Auditors

Scope: **District Governance (G)**
 System-Wide (S)
 Division (D)
 Multi-Division (MD)
 Department (T)
 Multi-Department (MT)
 FQHC (F)

Policy:

The Board of Directors is responsible for selecting, removing, or terminating the Maricopa County Special Health Care District's external auditors. While the Board will consult with District staff on the terms and conditions of a contract with the external auditors, it shall have final authority to approve all audit engagement fees and terms.

The Board shall, on at least a triennial basis, obtain a copy of the external auditor's most recent peer review report and shall assess the firm's independence through inquiries of any relationships the firm or its partners and staff might have with the District or Valleywise Health.

The Board will require that the external auditing firm selected rotates partners every six (6) years in order to maintain independence between the audit firm and the District. Should the Board elect to consider a change in audit firms, bids should be solicited through a request for proposal (RFP) process.

The Board and staff are both responsible for implementing and monitoring this policy.

Valleywise Health Policy & Procedure - Approval Sheet
(Before submitting, fill out COMPLETELY.)

POLICY RESPONSIBLE PARTY: Melanie Talbot, Chief Governance Officer and Clerk of the Board

DEVELOPMENT TEAM(S): Compliance Department, Finance Department

Policy #: 99013 G – Finance

Policy Title: Selection of External Auditors

e-Signers: Melanie Talbot, Chief Governance Officer and Clerk of the Board

Place an X on the right side of applicable description:

New -

Retire -

Reviewed - X

Revised with Minor Changes -

Revised with Major Changes -

Please list revisions made below: (Other than grammatical changes or name and date changes)

Reviewed and Approved by in Addition to Responsible Party and E-Signer(s):

| | |
|---|--------------|
| Committee: | N/A |
| Committee: | N/A |
| Committee: | N/A |
| Reviewed for HR: | N/A |
| Reviewed for EPIC: | N/A |
| Other: | N/A |
| Other: Maricopa County Special Health Care District Board of Directors | 11/24 |