

## **Valleywise Health Administrative Policy & Procedure**

**Effective Date:** 08/06

**Reviewed Dates:** 02/10, 02/11, 03/13, 01/15, 01/17, 01/19, 01/21, 11/22, 11/24

**Revision Dates:** 03/09

**Policy #: 99005 G – Finance**

**Policy Title: Construction – Surety Bonds**

**Scope:** ☒ **District Governance (G)**  
☐ **System-Wide (S)**  
☐ **Division (D)**  
☐ **Multi-Division (MD)**  
☐ **Department (T)**  
☐ **Multi-Department (MT)**  
☐ **FQHC (F)**

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### **Policy:**

As a guarantee that a contractor who enters or will enter into a contract to perform a service for the Maricopa County Special Health Care District in accordance with the plans and specifications, security shall be required on all competitive solicitations/construction contracts in excess of \$100,000 from the contractor and all subcontractors. All security shall be a certified check, cashier's check, or surety bond for ten (10) percent of the amount of the bid or proposal.