

# Valleywise Health Federally Qualified Health Center Clinics

Fiscal Year 2027 Operating and Capital Budget;  
Including Governing Council Budget



## Mission

Provide exceptional care, without exception, every patient, every time.



## Vision

Be nationally recognized for transforming care to improve community health.



## Values

They guide how we treat each other, our patients, families and visitors.

Accountability • Compassion • Excellence • Safety

# Valleywise Community Health Centers Governing Council

## Expenses

- Budgeted labor and expenses increasing by 4.8% compared to FY 2026 projection.
- Budgeted Organizational Memberships for AACHC and NACHC decreased by 8.3% for FY 2027.
- Other Professional Services for Strategic Planning Retreat Facilitator.

# Valleywise Community Health Centers Governing Council

	FY 2027 Budget												FY 2026	FY 2027
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Projection	Budget
													JUN YTD	JUN YTD
Salaries	\$ 6,713	\$ 6,726	\$ 6,496	\$ 6,713	\$ 6,496	\$ 6,713	\$ 6,901	\$ 6,244	\$ 6,914	\$ 6,704	\$ 6,928	\$ 6,691	\$ 76,390	\$ 80,240
Benefits	2,551	2,553	2,468	2,551	2,468	2,551	2,587	2,339	2,590	2,509	2,592	2,506	29,072	30,264
<b>Sub-Total Salaries and Benefits</b>	<b>9,264</b>	<b>9,279</b>	<b>8,964</b>	<b>9,264</b>	<b>8,964</b>	<b>9,264</b>	<b>9,488</b>	<b>8,583</b>	<b>9,504</b>	<b>9,213</b>	<b>9,520</b>	<b>9,197</b>	<b>105,462</b>	<b>110,504</b>
OFFICE SUPPLIES	17	17	17	17	17	17	17	17	17	17	17	17	-	200
OTHER SUPPLIES	-	-	204	-	100	-	-	-	-	-	-	-	32	304
<b>Sub-Total Supplies</b>	<b>17</b>	<b>17</b>	<b>221</b>	<b>17</b>	<b>117</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>17</b>	<b>32</b>	<b>504</b>
OTHER PROFESSIONAL SERVICES	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	-	25,000
MILEAGE ALLOWANCE	58	58	58	58	58	58	58	58	58	58	58	58	-	700
ORG MEMBERSHIPS/CERT/LICENSE	15,000	-	-	-	-	15,000	-	-	-	-	25,000	-	60,000	55,000
EMPLOYEE PROFESSIONAL DEVELOPMENT	6,568	-	-	-	-	45	-	2,450	45	-	-	-	1,126	9,108
OTHER MISCELLANEOUS EXPENSES	-	-	-	-	-	-	-	-	-	-	200	-	-	200
<b>Sub-Total Other Operating Expenses</b>	<b>23,710</b>	<b>2,142</b>	<b>2,142</b>	<b>2,142</b>	<b>2,142</b>	<b>17,187</b>	<b>2,142</b>	<b>4,592</b>	<b>2,187</b>	<b>2,142</b>	<b>27,342</b>	<b>2,142</b>	<b>61,126</b>	<b>90,008</b>
<b>Grand Total</b>	<b>\$ 32,990</b>	<b>\$ 11,438</b>	<b>\$ 11,327</b>	<b>\$ 11,422</b>	<b>\$ 11,223</b>	<b>\$ 26,467</b>	<b>\$ 11,646</b>	<b>\$ 13,191</b>	<b>\$ 11,707</b>	<b>\$ 11,371</b>	<b>\$ 36,878</b>	<b>\$ 11,355</b>	<b>\$ 166,619</b>	<b>\$ 201,016</b>

# Major operational focus areas

- Major operational focus areas
  - Continued focus on Expenses
- New services
  - Continued expansion of Outpatient Behavioral Health
  - Continuation of Dental Residency Program

# DMG Providers

## COST CENTER and DESCRIPTION

		<u>FYE 2025</u>	<u>FYE 2026</u>	<u>FYE 2027</u>
416601	FQHC CLINIC - SOUTH CENTRAL PHOENIX	5.22	4.15	5.06
416603	FQHC CLINIC - AVONDALE	5.55	6.52	6.20
416608	FQHC CLINIC - CHANDLER	6.23	6.49	6.49
416609	FQHC CLINIC - GUADALUPE	1.20	2.42	3.23
416613	FQHC CLINIC - MCDOWELL	7.72	9.64	8.75
416701	FQHC CLINIC - SOUTH PHOENIX LAVEEN	5.90	6.94	7.06
416704	FQHC CLINIC - WEST MARYVALE	6.25	6.86	7.50
416707	FQHC CLINIC - MESA	5.62	7.52	6.80
416711	FQHC CLINIC - NORTH PHOENIX	7.71	9.36	8.95
476707	FQHC MCDOWELL SERVICES - MESA	0.47	0.00	0.00
476101	FQHC WOMENS CARE - PHOENIX	6.44	7.39	7.98
476105	FQHC PEDIATRIC CLINIC - PHOENIX	5.38	6.51	7.73
476106	FQHC MEDICINE CLINIC - PHOENIX	5.59	4.54	5.45
576101	FQHC PRIMARY CARE - PEORIA	9.88	11.03	10.51
416750	FQHC CLINIC - MOBILE HEALTH UNIT	0.50	0.08	0.00
	<b>TOTAL</b>	<b>79.66</b>	<b>89.45</b>	<b>91.71</b>

# Dental Staff

## Dental FTEs by Location

Location	FYE 2025 Actuals	FYE 2026 Actuals	FYE 2027 Budget
FQHC DENTAL - PHOENIX	15.1	16.6	16.9
FQHC DENTAL - CHANDLER	4.9	5.0	4.7
FQHC DENTAL - AVONDALE	4.0	4.0	4.4
FQHC DENTAL - MCDOWELL	6.0	6.3	5.7
FQHC DENTAL - PEORIA	8.3	9.1	9.4
<b>TOTAL</b>	<b>38.3</b>	<b>41.0</b>	<b>41.1</b>

# Behavioral Health Providers

## BH Providers by Location

Location	FYE 2025 Actuals	FYE 2026 Actuals	FYE 2027 Budget
BH FQHC - PSYCHIATRY *DMG	3.0	3.5	-
BH FQHC - SOUTH CENTRAL PHOENIX	3.7	4.6	6.4
BH FQHC - AVONDALE	3.2	3.9	4.0
BH FQHC - CHANDLER	2.7	4.7	5.0
BH FQHC - GUADALUPE	2.2	2.7	2.5
BH FQHC - MCDOWELL	-	-	4.2
BH FQHC - PEORIA	4.4	4.3	5.0
BH FQHC - SOUTH PHOENIX LAWEEN	2.3	3.9	4.0
BH FQHC - WEST MARYVALE	3.0	4.1	4.0
BH FQHC - MESA	4.8	4.9	6.0
BH FQHC - NORTH PHOENIX	3.0	3.9	4.0
BH FQHC - PHOENIX	4.3	4.9	12.5
<b>TOTAL</b>	<b>36.6</b>	<b>45.5</b>	<b>57.6</b>

# Visits

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
<b>VCHC Clinics</b>					
FQHC CLINIC - SOUTH CENTRAL PHOENIX	21,957	24,679	18,251	19,409	(6.0%)
FQHC CLINIC - SOUTH PHOENIX LAVEEN	15,047	18,295	21,459	22,530	(4.8%)
FQHC CLINIC - AVONDALE	18,506	18,971	21,277	19,829	7.3%
FQHC CLINIC - CHANDLER	20,681	21,515	20,261	23,100	(12.3%)
FQHC CLINIC - GUADALUPE	7,267	7,523	6,763	7,409	(8.7%)
FQHC CLINIC - NORTH PHOENIX	20,175	23,441	28,555	28,564	(0.0%)
FQHC CLINIC - MCDOWELL	19,293	17,406	20,301	18,471	9.9%
FQHC CLINIC - WEST MARYVALE	18,249	20,821	22,688	28,222	(19.6%)
FQHC CLINIC - MESA	19,478	17,940	22,039	22,250	(0.9%)
FQHC CLINIC - MOBILE HEALTH UNIT	-	1,016	127	92	38.0%
FQHC MCDOWELL SERVICES - MESA	1,065	986	-	-	0.0%
<b>Total</b>	<b>161,718</b>	<b>172,593</b>	<b>181,721</b>	<b>189,876</b>	<b>(4.3%)</b>
	% Change compared to Prior Year			5.3%	

Budget Information					
FY 2027					
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %	
19,163	912	5.0%	(246)	(1.3%)	
23,229	1,770	8.2%	699	3.1%	
20,930	(347)	(1.6%)	1,101	5.6%	
20,846	585	2.9%	(2,254)	(9.8%)	
9,106	2,343	34.6%	1,697	22.9%	
29,665	1,110	3.9%	1,101	3.9%	
16,134	(4,167)	(20.5%)	(2,337)	(12.7%)	
24,833	2,145	9.5%	(3,389)	(12.0%)	
21,031	(1,008)	(4.6%)	(1,219)	(5.5%)	
-	(127)	(100.0%)	(92)	(100.0%)	
-	-	0.0%	-	0.0%	
<b>184,937</b>	<b>3,216</b>	<b>1.8%</b>	<b>(4,939)</b>	<b>(2.6%)</b>	

# Visits

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
<b>OP BH Clinics</b>					
BH FQHC - SOUTH CENTRAL PHOENIX	2,772	3,404	3,112	3,440	(9.5%)
BH FQHC - SOUTH PHOENIX LAVEEN	2,038	1,857	3,189	1,806	76.6%
BH FQHC - AVONDALE	3,750	2,728	3,661	3,564	2.7%
BH FQHC - CHANDLER	2,327	2,639	3,820	2,521	51.5%
BH FQHC - GUADALUPE	1,677	1,669	2,043	2,435	(16.1%)
BH FQHC - NORTH PHOENIX	2,359	2,760	4,109	3,487	17.8%
BH FQHC - PEORIA	4,008	4,481	4,139	4,202	(1.5%)
BH FQHC - MESA	4,843	4,616	4,705	4,588	2.6%
BH FQHC - WEST MARYVALE	2,032	3,152	3,696	2,814	31.3%
BH FQHC - PSYCHIATRY	4,523	6,001	7,155	4,403	62.5%
BH FQHC - PHOENIX	1,527	3,188	4,137	3,689	12.1%
BH FQHC - MCDOWELL	-	-	-	1,945	(100.0%)
<b>Total</b>	<b>31,856</b>	<b>36,495</b>	<b>43,766</b>	<b>38,894</b>	<b>12.5%</b>
% Change compared to Prior Year			19.9%		

Budget Information					
FY 2027					
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %	
6,005	2,893	93.0%	2,565	74.6%	
3,580	391	12.3%	1,774	98.2%	
4,036	375	10.2%	472	13.2%	
4,461	641	16.8%	1,940	77.0%	
2,337	294	14.4%	(98)	(4.0%)	
3,979	(130)	(3.2%)	492	14.1%	
4,724	585	14.1%	522	12.4%	
6,853	2,148	45.7%	2,265	49.4%	
4,058	362	9.8%	1,244	44.2%	
-	(7,155)	(100.0%)	(4,403)	(100.0%)	
9,047	4,910	118.7%	5,358	145.2%	
5,013	5,013	100.0%	3,068	157.7%	
<b>54,093</b>	<b>10,327</b>	<b>23.6%</b>	<b>15,199</b>	<b>39.1%</b>	

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
<b>Comprehensive Health Center-Peoria</b>					
FQHC PRIMARY CARE - PEORIA	26,611	28,609	31,217	38,152	(18.2%)
<b>Total</b>	<b>26,611</b>	<b>28,609</b>	<b>31,217</b>	<b>38,152</b>	<b>(18.2%)</b>
% Change compared to Prior Year			9.1%		

Budget Information					
FY 2027					
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %	
32,179	962	3.1%	(5,973)	(15.7%)	
<b>32,179</b>	<b>962</b>	<b>3.1%</b>	<b>(5,973)</b>	<b>(15.7%)</b>	

# Visits

## VCHC - Phoenix Clinics

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
FQHC WOMENS CARE - PHOENIX	20,951	21,905	21,960	25,351	(13.4%)
FQHC ANTEPARTUM TESTING - PHOENIX	10,859	11,155	10,465	11,295	(7.3%)
FQHC DIABETES CARE - PHOENIX	1,370	1,105	1,513	1,505	0.5%
FQHC PEDIATRIC CLINIC - PHOENIX	17,525	18,531	20,325	23,481	(13.4%)
FQHC MEDICINE CLINIC - PHOENIX	19,319	19,801	16,441	18,962	(13.3%)
<b>Total</b>	<b>70,024</b>	<b>72,497</b>	<b>70,704</b>	<b>80,594</b>	<b>(12.3%)</b>
% Change compared to Prior Year			-2.5%		

## Dental Clinics

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
FQHC DENTAL - PHOENIX	10,173	11,328	12,253	11,169	9.7%
FQHC DENTAL - CHANDLER	3,125	3,266	3,169	3,186	(0.5%)
FQHC DENTAL - AVONDALE	2,906	2,786	3,037	2,877	5.6%
FQHC DENTAL - MCDOWELL	3,284	3,556	3,469	3,390	2.3%
FQHC DENTAL - PEORIA	5,360	5,915	6,808	5,781	17.8%
<b>Total</b>	<b>24,848</b>	<b>26,851</b>	<b>28,736</b>	<b>26,403</b>	<b>8.8%</b>
% Change compared to Prior Year			7.0%		

## **Grand Totals**

% Change compared to Prior Year 5.7%

## Budget Information

FY 2027				
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %
25,356	3,396	15.5%	5	0.0%
10,750	285	2.7%	(545)	(4.8%)
1,483	(30)	(2.0%)	(22)	(1.5%)
22,517	2,192	10.8%	(964)	(4.1%)
<b>21,404</b>	<b>4,963</b>	<b>30.2%</b>	<b>2,442</b>	<b>12.9%</b>
<b>81,510</b>	<b>10,806</b>	<b>15.3%</b>	<b>916</b>	<b>1.1%</b>

## Budget Information

FY 2027				
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %
11,932	(321)	(2.6%)	763	6.8%
3,266	97	3.1%	80	2.5%
2,994	(43)	(1.4%)	117	4.1%
3,376	(93)	(2.7%)	(14)	(0.4%)
6,675	(133)	(2.0%)	894	15.5%
<b>28,243</b>	<b>(493)</b>	<b>(1.7%)</b>	<b>1,840</b>	<b>7.0%</b>

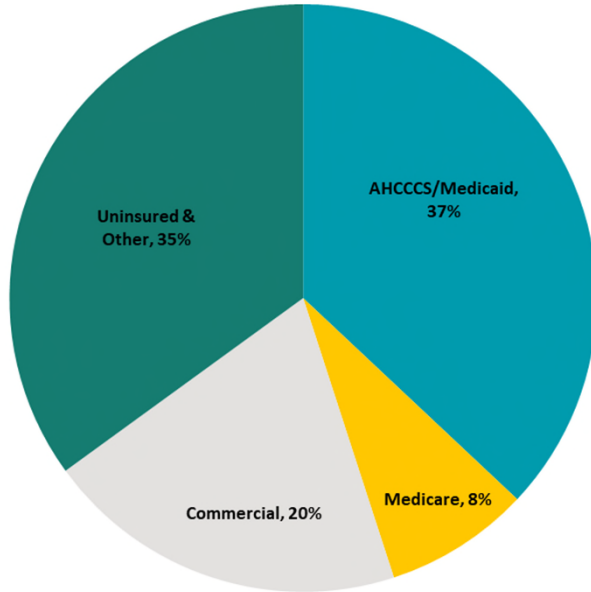
**380,962 24,818 7.0% 7,043 1.9%**

# Revenue

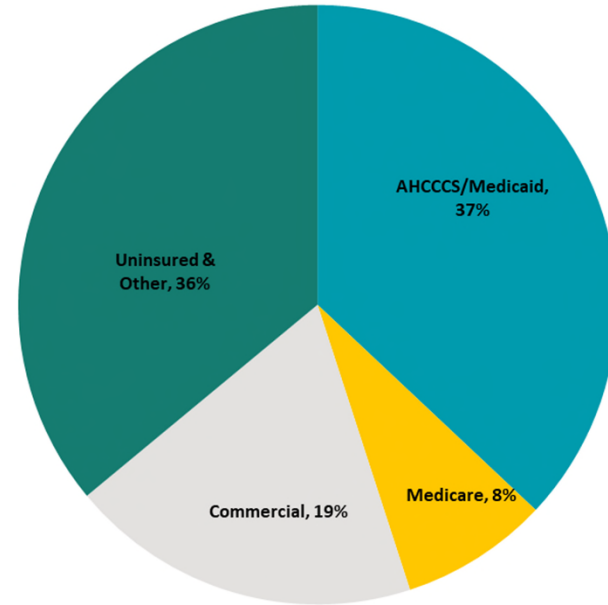
- FQHC AHCCCS Reimbursement
  - Rate = \$358.81 or 2.0% increase
- Commercial reflects a 2% increase
- Major areas of Other Revenue are based on funding from the following sources:
  - Service Area Competition Grant
  - Ryan White

# Payor Mix

Actual March YTD



Budget FY27



# Expenses

- Budgeted expenses increased 8% compared to the FY 2026 projection due to higher volume and increasing of costs.
- Labor costs (salaries, contract labor, and benefits) increased due to higher volume.
  - A vacancy factor applied – approximately 26.0 FTEs
  - Merit has been included at 3% in January.
- Medical Service Fees increased due to contract changes and increased providers.

# Expenses

- Other expenses projected at current year run rate plus inflation.

Examples include:

Pharmacy - 2.8%

Medical Supplies - 2.9%

Office Supplies - 4.0%

Other Supplies - 3.0%

Utilities (Electric) - 3.8%

Utilities (Water) - 4.3%

# Income Statement

Valleywise Health  
FQHC  
FY2026 Projection vs FY2027 Budget  
With Ancillary Services

	VCHC			OP BEHAVIORAL HEALTH		
	JUN Month to Date			JUN Month to Date		
	FY26 Projection	FY27 Budget	%	FY26 Projection	FY27 Budget	%
Visits	181,597	184,937	2%	43,762	54,093	24%
<b>Operating Revenues</b>						
Net patient service revenue	\$ 44,624,743	\$ 44,854,436	1%	\$ 9,885,421	\$ 12,095,003	22%
Other Operating Revenue	1,835,049	1,487,162	(19%)	1,358,617	708,068	(48%)
<b>Total operating revenues</b>	<b>\$ 46,459,793</b>	<b>\$ 46,341,597</b>	<b>(0%)</b>	<b>\$ 11,244,038</b>	<b>\$ 12,803,071</b>	<b>14%</b>
<b>Operating Expenses</b>						
Salaries and wages	16,978,165	17,541,133	(3%)	5,299,690	7,080,314	(34%)
Contract labor	-	-		-	-	
Employee benefits	5,650,991	5,795,281	(3%)	1,781,532	2,304,682	(29%)
Medical service fees	18,718,601	19,498,881	(4%)	1,448,869	1,861,009	(28%)
Supplies	3,763,582	3,916,234	(4%)	28,861	29,413	(2%)
Purchased services	136,487	140,772	(3%)	247,152	256,589	(4%)
Other expenses	1,071,221	1,132,908	(6%)	153,214	75,732	51%
Allocated ancillary expense	11,322,740	11,409,102	(1%)	-	-	
<b>Total operating expenses</b>	<b>\$ 57,641,786</b>	<b>\$ 59,434,312</b>	<b>(3%)</b>	<b>\$ 8,959,317</b>	<b>\$ 11,607,738</b>	<b>(30%)</b>
<b>Margin (before overhead allocation)</b>	<b>\$ (11,181,993)</b>	<b>\$ (13,092,715)</b>	<b>(17%)</b>	<b>\$ 2,284,721</b>	<b>\$ 1,195,333</b>	<b>(48%)</b>
Percent Margin	(24%)	(28%)		20%	9%	
<i>Overhead Allocation</i>	20,918,834	21,728,522	(4%)	2,969,989	3,770,537	(27%)
<b>Margin (after overhead allocation)</b>	<b>\$ (32,100,828)</b>	<b>\$ (34,821,237)</b>	<b>(8%)</b>	<b>\$ (685,268)</b>	<b>\$ (2,575,204)</b>	<b>(276%)</b>
Percent Margin	(69%)	(75%)		(6%)	(20%)	

# Income Statement

Valleywise Health  
 FQHC  
 FY2026 Projection vs FY2027 Budget  
 With Ancillary Services

	VCHC - PHOENIX			VCHC - PEORIA		
	JUN Month to Date			JUN Month to Date		
	FY26 Projection	FY27 Budget	%	FY26 Projection	FY27 Budget	%
Visits	70,703	81,510	15%	31,217	32,179	3%
<b>Operating Revenues</b>						
Net patient service revenue	\$ 12,358,734	\$ 14,094,876	14%	\$ 5,638,548	\$ 5,881,371	4%
Other Operating Revenue	383,115	435,535	14%	163,530	169,942	4%
<b>Total operating revenues</b>	<b>\$ 12,741,849</b>	<b>\$ 14,530,411</b>	<b>14%</b>	<b>\$ 5,802,078</b>	<b>\$ 6,051,313</b>	<b>4%</b>
<b>Operating Expenses</b>						
Salaries and wages	7,708,180	9,337,268	(21%)	2,827,979	2,956,478	(5%)
Contract labor	-	-		-	-	
Employee benefits	2,525,313	3,049,884	(21%)	926,743	953,386	(3%)
Medical service fees	6,689,546	7,820,141	(17%)	3,197,035	3,084,248	4%
Supplies	692,757	799,637	(15%)	295,431	318,564	(8%)
Purchased services	101,046	114,298	(13%)	19,887	21,832	(10%)
Other expenses	40,006	43,999	(10%)	13,949	15,497	(11%)
Allocated ancillary expense	1,771,077	2,168,673	(22%)	917,581	948,826	(3%)
<b>Total operating expenses</b>	<b>\$ 19,527,924</b>	<b>\$ 23,333,899</b>	<b>(19%)</b>	<b>\$ 8,198,605</b>	<b>\$ 8,298,831</b>	<b>(1%)</b>
<b>Margin (before overhead allocation)</b>	<b>\$ (6,786,076)</b>	<b>\$ (8,803,488)</b>	<b>(30%)</b>	<b>\$ (2,396,528)</b>	<b>\$ (2,247,517)</b>	<b>6%</b>
Percent Margin	(53%)	(61%)		(41%)	(37%)	
<i>Overhead Allocation</i>	6,278,588	7,499,874	(19%)	3,141,651	3,141,737	(0%)
<b>Margin (after overhead allocation)</b>	<b>\$ (13,064,664)</b>	<b>\$ (16,303,362)</b>	<b>(25%)</b>	<b>\$ (5,538,178)</b>	<b>\$ (5,389,254)</b>	<b>3%</b>
Percent Margin	(103%)	(112%)		(95%)	(89%)	

# Income Statement

Valleywise Health  
 FQHC  
 FY2026 Projection vs FY2027 Budget  
 With Ancillary Services

	DENTAL		
	JUN Month to Date		
	FY26 Projection	FY27 Budget	%
Visits	28,734	28,243	(2%)
<b>Operating Revenues</b>			
Net patient service revenue	\$ 3,153,507	\$ 3,157,528	0%
Other Operating Revenue	329,513	304,773	(8%)
<b>Total operating revenues</b>	<b>\$ 3,483,020</b>	<b>\$ 3,462,301</b>	<b>(1%)</b>
<b>Operating Expenses</b>			
Salaries and wages	5,632,002	5,872,249	(4%)
Contract labor	-	-	
Employee benefits	1,778,567	1,785,488	(0%)
Medical service fees	-	-	
Supplies	435,000	442,716	(2%)
Purchased services	277,322	303,316	(9%)
Other expenses	70,831	67,018	5%
Allocated ancillary expense	-	-	
<b>Total operating expenses</b>	<b>\$ 8,193,723</b>	<b>\$ 8,470,788</b>	<b>(3%)</b>
<b>Margin (before overhead allocation)</b>	<b>\$ (4,710,703)</b>	<b>\$ (5,008,487)</b>	<b>(6%)</b>
Percent Margin	(135%)	(145%)	
<i>Overhead Allocation</i>	3,033,938	3,138,242	(3%)
<b>Margin (after overhead allocation)</b>	<b>\$ (7,744,640)</b>	<b>\$ (8,146,728)</b>	<b>(5%)</b>
Percent Margin	(222%)	(235%)	

# Income Statement

Valleywise Health  
 FQHC  
 FY2026 Projection vs FY2027 Budget  
 With Ancillary Services

	ALL CLINICS COMBINED			
	JUN Month to Date			
	FY26 Projection	FY27 Budget	Variance Favorable (Unfavorable)	%
<b>Visits</b>	<b>356,108</b>	<b>380,962</b>	<b>24,854</b>	<b>7%</b>
<b>Operating Revenues</b>				
Net patient service revenue	\$ 75,689,421	\$ 80,083,215	\$ 4,393,794	6%
Other Operating Revenue	4,069,825	3,105,479	(964,346)	(24%)
<b>Total operating revenues</b>	<b>\$ 79,759,245</b>	<b>\$ 83,188,694</b>	<b>\$ 3,429,448</b>	<b>4%</b>
<b>Operating Expenses</b>				
Salaries and wages	38,464,417	42,787,442	(4,323,025)	(11%)
Contract labor	-	-	-	
Employee benefits	12,669,896	13,888,721	(1,218,825)	(10%)
Medical service fees	30,084,663	32,264,280	(2,179,617)	(7%)
Supplies	5,215,876	5,506,564	(290,688)	(6%)
Purchased services	781,894	836,808	(54,914)	(7%)
Other expenses	1,349,984	1,335,153	14,831	1%
Allocated ancillary expense	14,015,592	14,526,601	(511,009)	(4%)
<b>Total operating expenses</b>	<b>\$ 102,582,321</b>	<b>\$ 111,145,568</b>	<b>\$ (8,563,247)</b>	<b>(8%)</b>
<b>Margin (before overhead allocation)</b>	<b>\$ (22,823,076)</b>	<b>\$ (27,956,875)</b>	<b>\$ (5,133,799)</b>	<b>(22%)</b>
Percent Margin	(29%)	(34%)		
<i>Overhead Allocation</i>	36,361,290	39,278,911	(2,917,621)	(8%)
<b>Margin (after overhead allocation)</b>	<b>\$ (59,184,366)</b>	<b>\$ (67,235,786)</b>	<b>\$ (8,051,420)</b>	<b>(14%)</b>
Percent Margin	(74%)	(81%)		

# Per Visit

Valleywise Health  
FQHC  
FY2026 Projection vs FY2027 Budget  
With Ancillary Services

VCHC		
JUN Month to Date		
FY26 Projection	FY27 Budget	%

OP BEHAVIORAL HEALTH		
JUN Month to Date		
FY26 Projection	FY27 Budget	%

Per Visit Analysis (\$/Visit)										
Net patient service revenue	\$	245.74	\$	242.54	(1%)	\$	225.89	\$	223.60	(1%)
Other Operating Revenue		10.11		8.04	(20%)		31.05		13.09	(58%)
<b>Total operating revenues</b>	<b>\$</b>	<b>255.84</b>	<b>\$</b>	<b>250.58</b>	<b>(2%)</b>	<b>\$</b>	<b>256.94</b>	<b>\$</b>	<b>236.69</b>	<b>(8%)</b>
<b>Total operating expenses</b>		<b>317.42</b>		<b>321.38</b>	<b>(1%)</b>		<b>204.73</b>		<b>214.59</b>	<b>(5%)</b>
<b>Margin (before overhead allocation)</b>	<b>\$</b>	<b>(61.58)</b>	<b>\$</b>	<b>(70.80)</b>	<b>(15%)</b>	<b>\$</b>	<b>52.21</b>	<b>\$</b>	<b>22.10</b>	<b>(58%)</b>
<i>Overhead Allocation</i>		115.19		117.49	(2%)		67.87		69.70	(3%)
<b>Margin (after overhead allocation)</b>	<b>\$</b>	<b>(176.77)</b>	<b>\$</b>	<b>(188.29)</b>	<b>(7%)</b>	<b>\$</b>	<b>(15.66)</b>	<b>\$</b>	<b>(47.61)</b>	<b>(204%)</b>

# Per Visit

Valleywise Health  
FQHC  
FY2026 Projection vs FY2027 Budget  
With Ancillary Services

VCHC - PHOENIX JUN Month to Date		
FY26 Projection	FY27 Budget	%

VCHC - PEORIA JUN Month to Date		
FY26 Projection	FY27 Budget	%

Per Visit Analysis (\$/Visit)										
Net patient service revenue	\$	174.80	\$	172.92	(1%)	\$	180.62	\$	182.77	1%
Other Operating Revenue		5.42		5.34	(1%)		5.24		5.28	1%
<b>Total operating revenues</b>	<b>\$</b>	<b>180.22</b>	<b>\$</b>	<b>178.27</b>	<b>(1%)</b>	<b>\$</b>	<b>185.86</b>	<b>\$</b>	<b>188.05</b>	<b>1%</b>
<b>Total operating expenses</b>		<b>276.20</b>		<b>286.27</b>	<b>(4%)</b>		<b>262.63</b>		<b>257.90</b>	<b>2%</b>
<b>Margin (before overhead allocation)</b>	<b>\$</b>	<b>(95.98)</b>	<b>\$</b>	<b>(108.01)</b>	<b>(13%)</b>	<b>\$</b>	<b>(76.77)</b>	<b>\$</b>	<b>(69.84)</b>	<b>9%</b>
<i>Overhead Allocation</i>		88.80		92.01	(4%)		100.64		97.63	3%
<b>Margin (after overhead allocation)</b>	<b>\$</b>	<b>(184.78)</b>	<b>\$</b>	<b>(200.02)</b>	<b>(8%)</b>	<b>\$</b>	<b>(177.41)</b>	<b>\$</b>	<b>(167.48)</b>	<b>6%</b>

# Per Visit

Valleywise Health  
FQHC  
FY2026 Projection vs FY2027 Budget  
With Ancillary Services

DENTAL

JUN Month to Date

FY26 Projection	FY27 Budget	%
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Per Visit Analysis (\$/Visit)			
Net patient service revenue	\$ 109.75	\$ 111.80	2%
Other Operating Revenue	11.47	10.79	(6%)
<b>Total operating revenues</b>	<b>\$ 121.22</b>	<b>\$ 122.59</b>	<b>1%</b>
<b>Total operating expenses</b>	<b>285.16</b>	<b>299.93</b>	<b>(5%)</b>
<b>Margin (before overhead allocation)</b>	<b>\$ (163.94)</b>	<b>\$ (177.34)</b>	<b>(8%)</b>
<i>Overhead Allocation</i>	105.59	111.12	(5%)
<b>Margin (after overhead allocation)</b>	<b>\$ (269.53)</b>	<b>\$ (288.45)</b>	<b>(7%)</b>

# Per Visit

Valleywise Health  
FQHC  
FY2026 Projection vs FY2027 Budget  
With Ancillary Services

## ALL CLINICS COMBINED

JUN Month to Date		
FY26 Projection	FY27 Budget	%

Per Visit Analysis (\$/Visit)			
Net patient service revenue	\$ 212.55	\$ 210.21	(1%)
Other Operating Revenue	11.43	8.15	(29%)
<b>Total operating revenues</b>	<b>\$ 223.97</b>	<b>\$ 218.36</b>	<b>(3%)</b>
<b>Total operating expenses</b>	<b>288.07</b>	<b>291.75</b>	<b>(1%)</b>
<b>Margin (before overhead allocation)</b>	<b>\$ (64.09)</b>	<b>\$ (73.38)</b>	<b>(15%)</b>
<i>Overhead Allocation</i>	102.11	103.10	(1%)
<b>Margin (after overhead allocation)</b>	<b>\$ (166.20)</b>	<b>\$ (176.49)</b>	<b>(6%)</b>

# Capital

FQHC Contingency Capital

\$100,000