



Fiscal Year 2027 Budget





FY 2027 Annual Budget

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**Capital &
Cash Flow**



Mission

Provide exceptional care, without exception, every patient, every time.



Vision

Be nationally recognized for transforming care to improve community health.



Values

They guide how we treat each other, our patients, families and visitors.

Accountability • Compassion • Excellence • Safety



**FY 2027
Annual
Budget**

Executive Summary

Dear Maricopa County Special Health Care District Board of Directors,

As we enter fiscal year 2027 (FY27), Valleywise Health continues to operate in a complex financial environment shaped by macroeconomic pressures, reimbursement uncertainty, and evolving federal and state policy dynamics. The FY2027 Annual Budget reflects a disciplined and balanced approach as we continue to deliver high-quality care, respond to growing community need, and make strategic investments in our workforce, infrastructure, and clinical operations.

Financial Performance

The FY2027 budget projects total operating revenue of \$1.27 billion, representing a modest decrease of 1.2% compared to the FY2026 projected year. Total operating expenses are budgeted at \$1.12 billion, reflecting continued investment in workforce, patient care operations, and service delivery capacity. Based on these assumptions, the organization is projected to generate operating income of \$143.3 million and excess of revenues over expenses of \$57.7 million, maintaining a positive bottom line despite anticipated reimbursement and policy headwinds.

Federal Funding Uncertainty and HR1 Impacts

A primary concern in FY2027 is the anticipated impact of federal Medicaid policy changes and the potential implications of HR1 on safety-net reimbursement. As Medicaid requirements become more stringent, the budget assumes a shift in payor mix that may reduce Medicaid participation and increase the number of uninsured and self-pay patients. Specifically, the budget reflects a decline in AHCCCS/Medicaid mix from approximately 36% to 32% in the second half of the fiscal year, with uninsured and other payors increasing to approximately 23%. These shifts are expected to place pressure on reimbursement, increase uncompensated care exposure, and create risk for Direct Payment Programs and related supplemental funding streams. While the policy environment remains fluid, these assumptions have been proactively incorporated into the FY2027 budget.

Cost Inflation and Operating Expense Growth

We continue to experience cost pressure across salaries, benefits, supplies, and purchased services. Salaries and wages are budgeted at \$452.1 million, and employee benefits are expected to increase to \$135.0 million. The organization also continues to face inflationary pressures across general operating expenses, supplies, and service contracts. These increases reflect both higher operating volume and the continued cost of sustaining access and quality across the health system.

Compensation and Workforce Support

The FY2027 budget includes a 3% annual merit increase for staff, reinforcing the organization's commitment to workforce stability, retention, and market competitiveness. Total FTEs are planned to increase to 4,957, while contract labor continues to decline, reflecting a strategic shift toward strengthening internal staffing and reducing dependence on external labor resources. This approach supports improved cost predictability and stronger operational continuity.

Volume Growth and Access to Care

The FY2027 budget assumes continued growth in key service areas as demand for services remains strong across the system. Admissions are projected to increase to 21,179, patient days are expected to grow to 207,502, and ambulatory visits are projected to reach 544,919. This growth reflects continued expansion in outpatient and behavioral health services and supports the organization's mission to expand access and meet increasing community need.

Direct Payment Programs and Supplemental Funding Risk

Financial performance is increasingly exposed to volatility within Arizona's Direct Payment Programs (DPPs) and related supplemental funding streams, which are critical components of safety-net reimbursement. These programs are designed to partially offset Medicaid underpayment and support healthcare access. The expected decrease for FY2027 is approximately \$60M.

Taxpayer Support

Taxpayer support remains critical to sustaining core safety-net operations and the organization's long-term financial position. The FY2027 Maintenance and Operations levy is budgeted at \$109.4 million, with the M&O tax rate decreasing to 0.1704 per \$100 of levied property value. Bond-related tax support also remains an important component of the overall financial plan. These revenues continue to provide essential support for operations and capital obligations.

Strategic Investments and Costs

The FY2027 budget continues to prioritize investments that strengthen operational efficiency, infrastructure, and long-term sustainability. The capital plan includes \$33 million in investments, with significant emphasis on technology, digital services, clinical equipment, and facility improvements. Major investments include technology modernization initiatives, equipment replacement, and targeted infrastructure upgrades that support patient care, workforce productivity, and operational resilience.

Cash Flow and Liquidity

The FY2027 budget reflects a strong liquidity position. The organization projects an ending cash balance of approximately \$510.5 million and approximately 176 days cash on hand based on operating cash. This level of liquidity provides important financial flexibility and resilience as the organization navigates policy uncertainty, reimbursement pressure, and continued strategic investment.

Outlook and Focus Areas

Our FY2027 plan is built on prudent assumptions, operational discipline, and a continued focus on adaptability. Over the course of the year, the organization will remain focused on throughput, productivity, revenue cycle performance, cost management, and preserving financial flexibility. We will also continue to monitor federal and state developments closely, particularly those affecting

Medicaid eligibility and Direct Payment Programs. These efforts will be critical to maintaining financial stability while continuing to advance mission-driven care.

Summary

The FY2027 budget reflects continued growth in volumes, strategic investment in key service lines, and a disciplined approach to financial sustainability. External pressures from HR1 and Medicaid policy changes are expected to negatively affect payor mix and create pressure on Direct Payment Programs and supplemental revenues. At the same time, the budget supports workforce investment through a 3% merit increase, continued reduction in contract labor, and capital modernization across the system. Importantly, despite these pressures, the organization is projecting a positive operating margin and a positive bottom line, while maintaining strong liquidity and financial stability.

I conclude by extending my sincere appreciation to the Finance team, our operational leaders, and the senior leadership team for their diligence, partnership, and commitment in developing the FY2027 operating and capital budgets. We are grateful to the taxpayers of Maricopa County for their continued support, to the FQHC Governing Council for their engagement, and especially to the Maricopa County Special Health Care District Board of Directors for your leadership, guidance, and confidence in our mission. Most importantly, we thank our dedicated staff and providers for the exceptional care they deliver to our patients and community every day.

Sincerely,

Matthew Meier

Matthew Meier

Chief Financial Officer

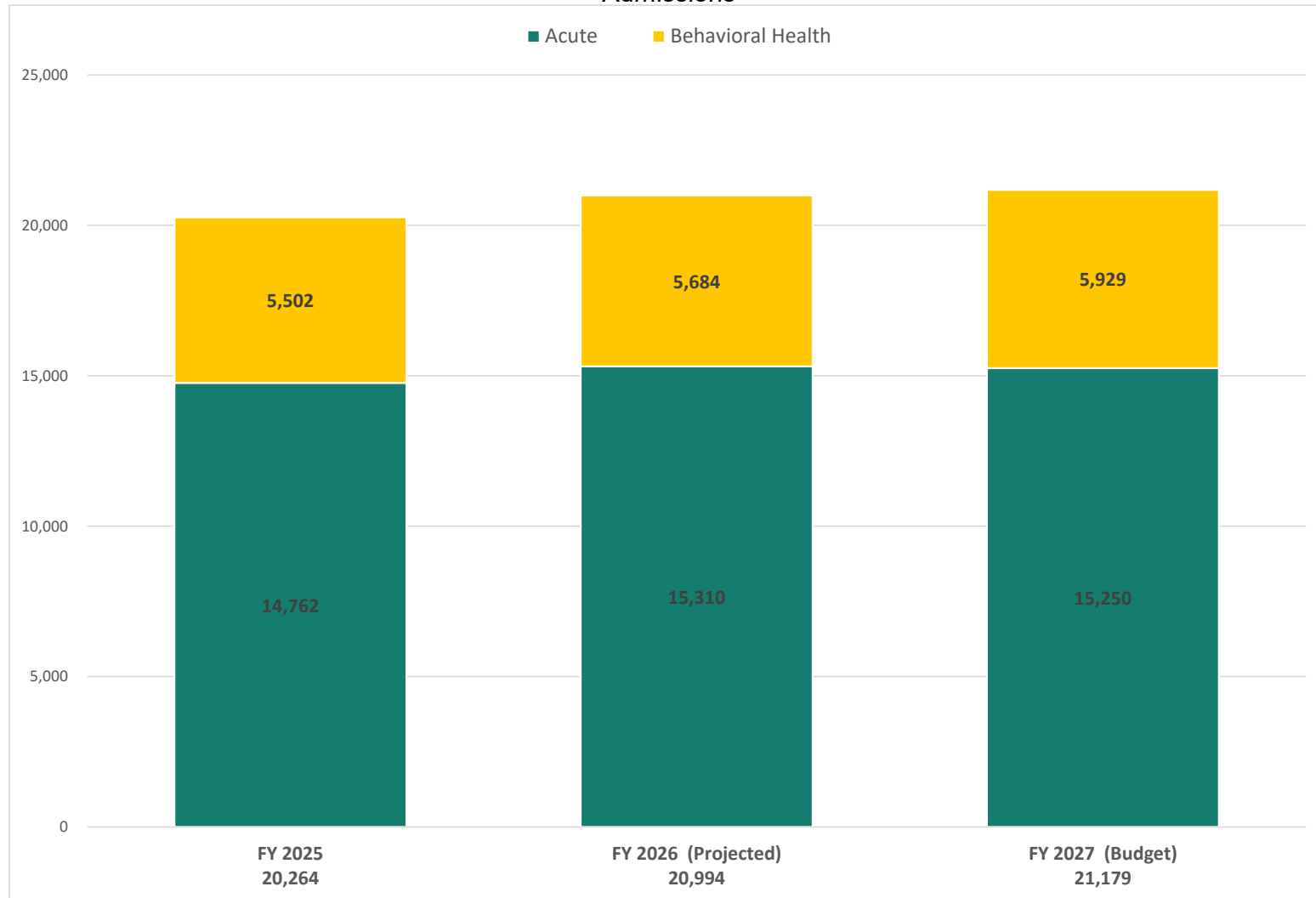


**FY 2027
Annual
Budget**

Service Volumes

Maricopa County Special Health Care District Budget FY 2027

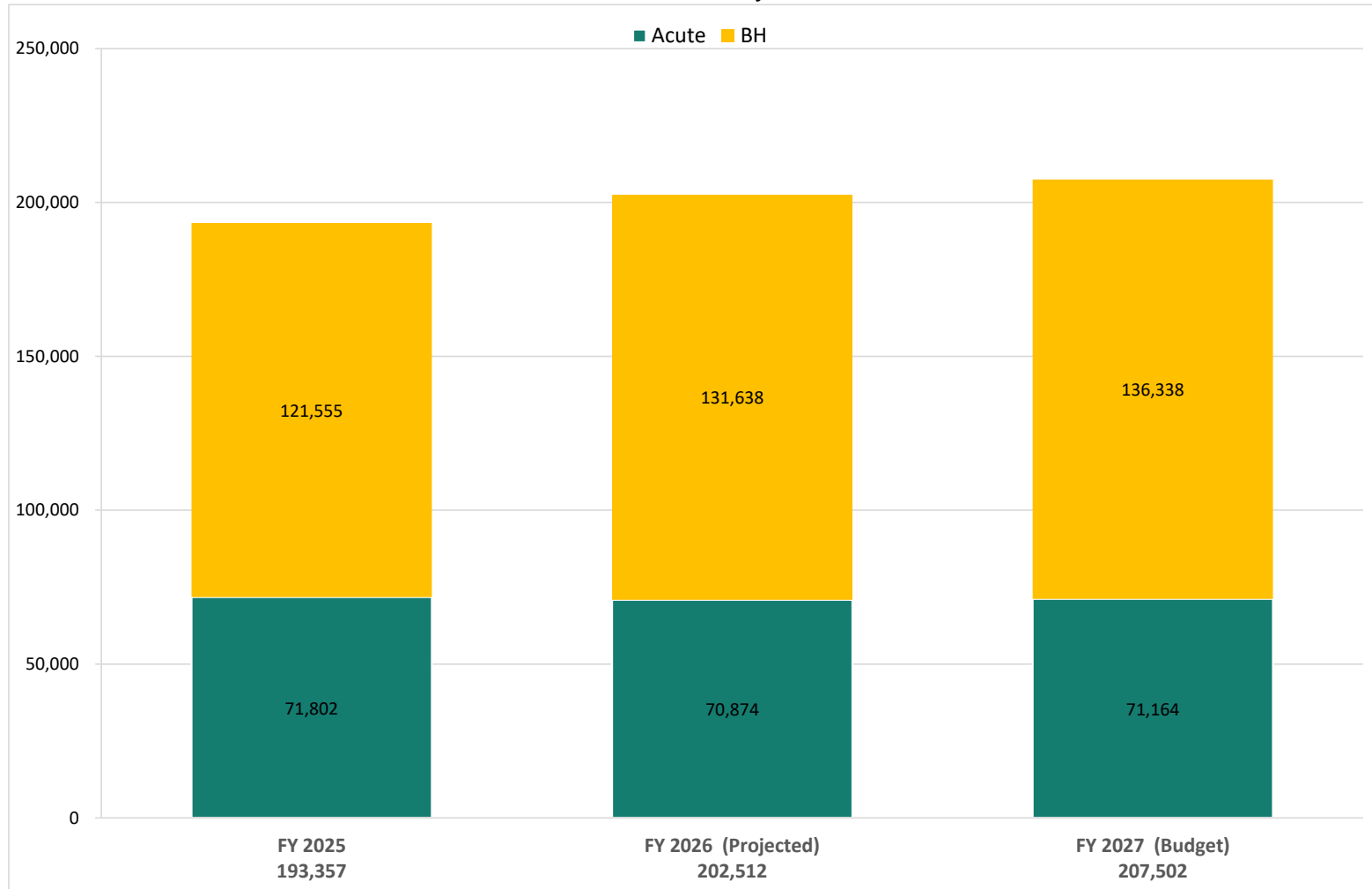
Admissions



* Projection based on April 2026 YTD Annualized

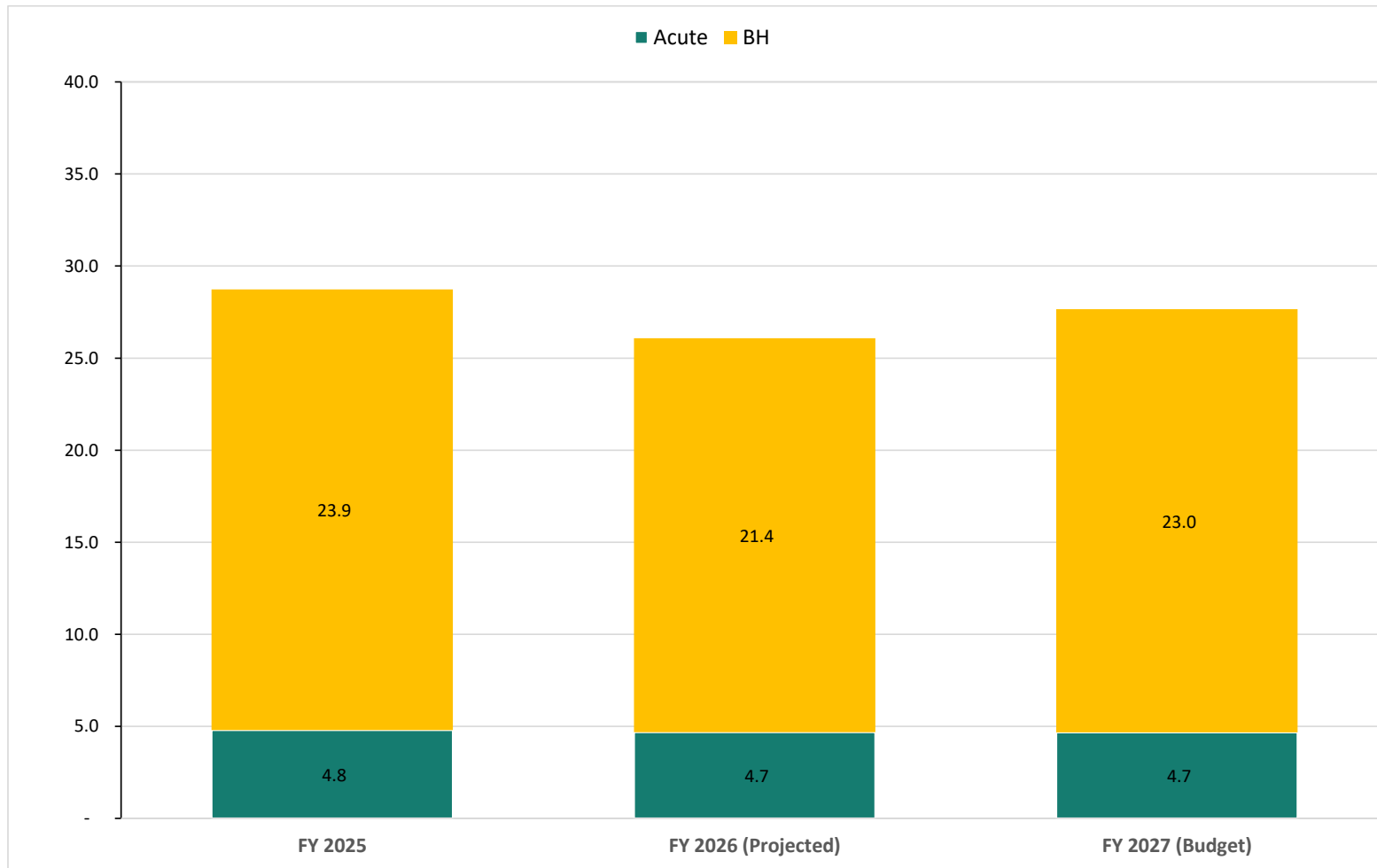
Maricopa County Special Health Care District Budget FY 2027

Patients Days



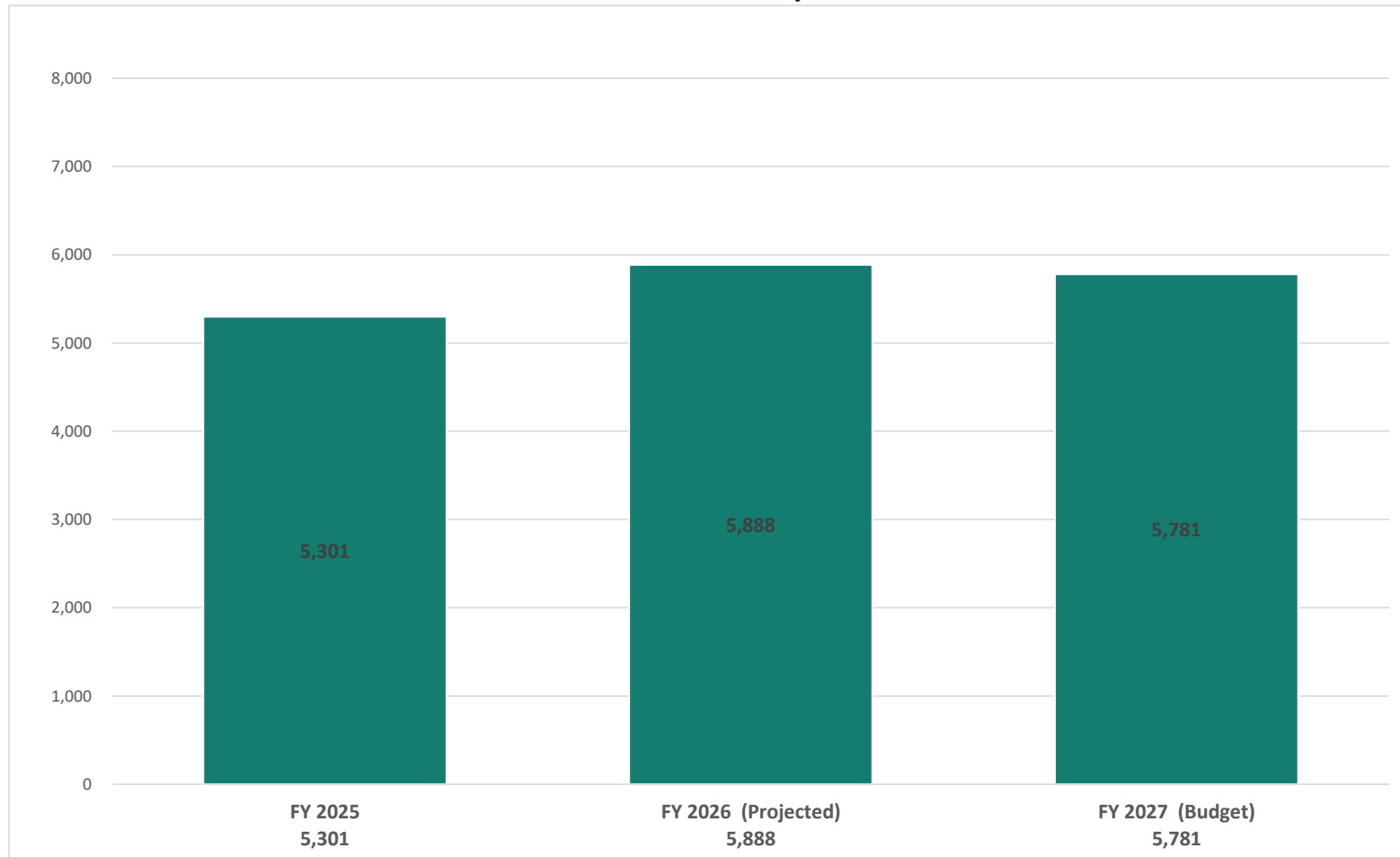
* Projection based on April 2026 YTD Annualized

Maricopa County Special Health Care District
Budget FY 2027
Length of Stay



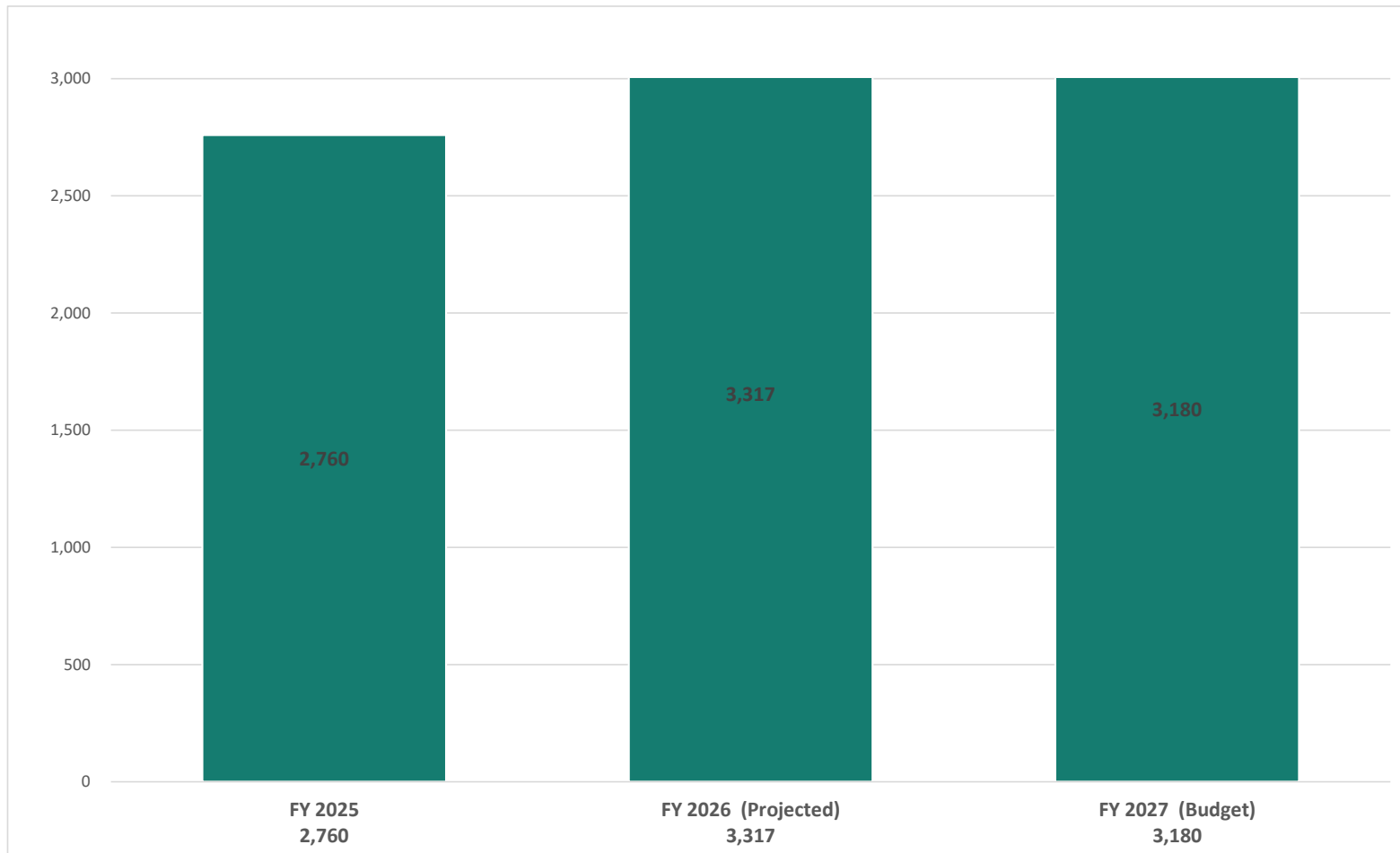
* Projection based on April 2026 YTD Annualized

Maricopa County Special Health Care District
Budget FY 2027
Observation Days



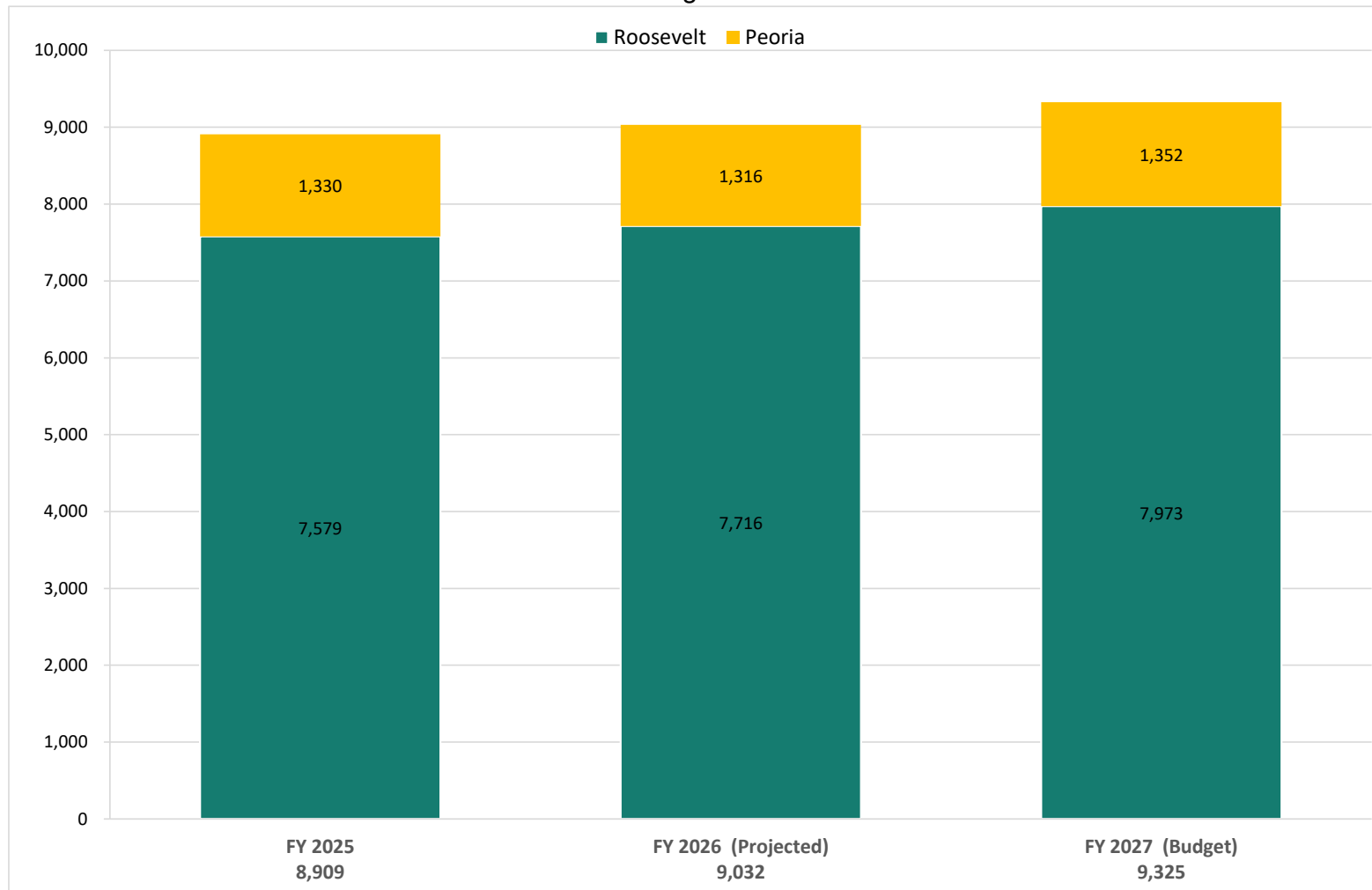
* Projection based on April 2026 YTD Annualized

Maricopa County Special Health Care District
Budget FY 2027
Deliveries



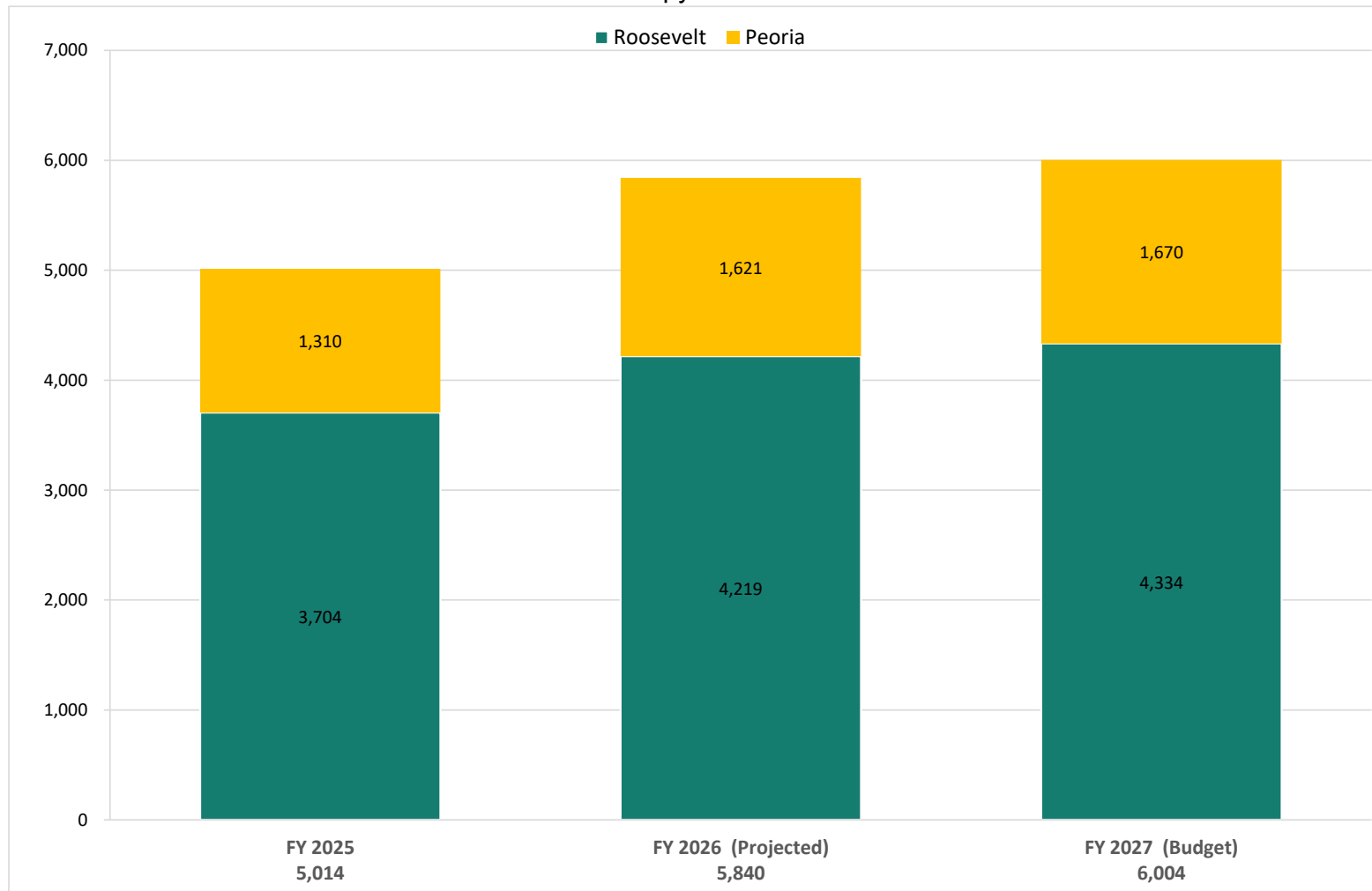
* Projection based on April 2026 YTD Annualized

Maricopa County Special Health Care District Budget FY 2027 Surgeries



* Projection based on April 2026 YTD Annualized

Maricopa County Special Health Care District
Budget FY 2027
Endoscopy Procedures



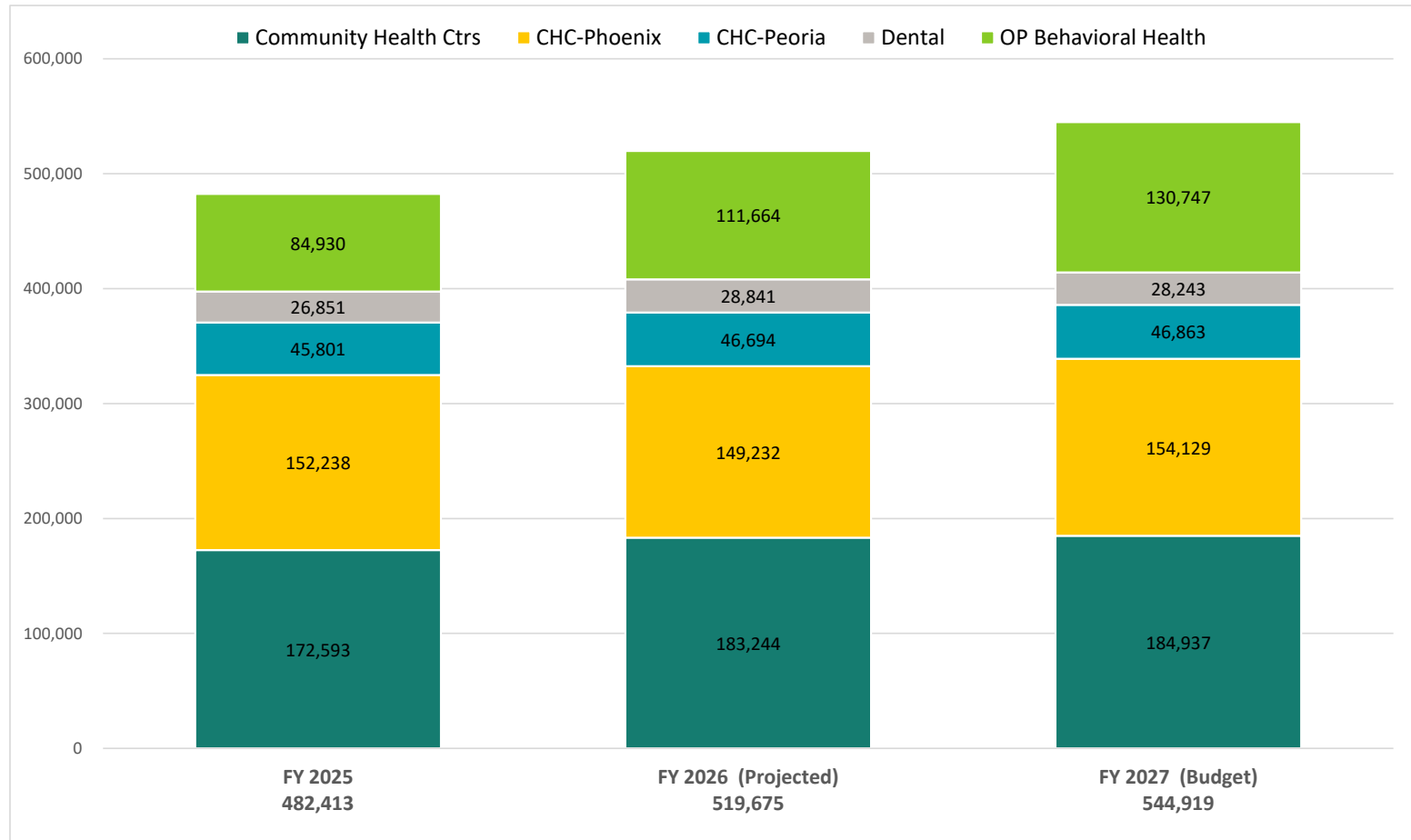
* Projection based on April 2026 YTD Annualized

Maricopa County Special Health Care District Budget FY 2027 Emergency Department Visits



* Projection based on April 2026 YTD Annualized

Maricopa County Special Health Care District Budget FY 2027 Ambulatory Visits



* Projection based on April 2026 YTD Annualized

* Telehealth visits are included



**FY 2027
Annual
Budget**

Financial Statements



Maricopa County Special Health Care District
Budget FY 2027
Income Statement

	FY 2025	FY 2026	FY 2026	FY 2027	Variance	% Variance
	Total	Total	Projected	Total	Fav / (Unfav)	Fav / (Unfav)
	Actual	Budget	Full Year	Budget	Budg 27-Proj 26	Budg 27-Proj 26
OPERATING REVENUE						
Net Patient Service Revenue	\$ 554,667,137	\$ 575,588,245	\$ 584,287,629	\$ 580,320,507	\$ (3,967,122)	(0.7 %)
Other Revenue	555,265,095	592,951,103	697,685,693	686,242,921	(11,442,772)	(1.6 %)
Total Operating Revenue	1,109,932,231	1,168,539,348	1,281,973,322	1,266,563,428	(15,409,894)	(1.2 %)
OPERATING EXPENSES						
Salaries and Wages	378,789,714	408,311,190	406,430,466	452,107,642	(45,677,176)	(11.2 %)
Contract Labor	61,221,412	50,252,089	44,541,934	44,163,762	378,172	0.8 %
Employee Benefits	98,824,808	128,966,337	121,122,533	134,978,499	(13,855,965)	(11.4 %)
Medical Service Fees	109,963,522	142,408,763	135,864,076	126,474,848	9,389,228	6.9 %
Supplies	139,544,870	138,889,148	136,912,027	146,028,719	(9,116,692)	(6.7 %)
Purchased Services	69,689,917	83,871,313	93,814,709	79,080,020	14,734,689	15.7 %
Repair and Maintenance	22,127,874	23,506,289	24,372,577	21,279,191	3,093,386	12.7 %
Utilities	10,750,822	11,839,499	8,240,311	8,973,842	(733,531)	(8.9 %)
Rent	807,143	7,671,297	7,231,020	7,339,334	(108,314)	(1.5 %)
Other Expenses	27,655,886	29,538,680	32,649,702	40,315,236	(7,665,534)	(23.5 %)
Depreciation	70,353,394	61,893,840	62,364,465	62,567,829	(203,365)	(0.3 %)
Total Operating Expense	989,729,361	1,087,148,445	1,073,543,820	1,123,308,923	(49,765,103)	(4.6 %)
Operating Income (Loss)	120,202,870	81,390,903	208,429,502	143,254,505	(65,174,997)	(31.3 %)
NONOPERATING REVENUES (EXPENSES)						
NonCapital Grants	18,567,932	5,014,259	4,495,747	2,621,455	(1,874,292)	(41.7 %)
NonCapital Transfers from County/State	3,547,896	3,552,763	3,547,896	3,552,763	4,867	0.1 %
Investment Income	8,103,567	9,026,556	9,969,530	9,989,000	19,470	0.2 %
Other NonOperating Revenues (Expenses)	(146,980,156)	(211,126,458)	(234,793,599)	(246,469,064)	(11,675,465)	(5.0 %)
Interest Expense	(18,535,815)	(25,508,300)	(18,334,700)	(24,325,141)	(5,990,441)	(32.7 %)
Tax Levy	154,610,231	176,208,374	177,648,090	169,029,910	(8,618,180)	(4.9 %)
Total NonOperating Revenues (Expenses)	19,313,655	(42,832,806)	(57,467,037)	(85,601,077)	(28,134,041)	(49.0 %)
Excess of Revenues over Expenses	\$ 139,516,525	\$ 38,558,098	\$ 150,962,465	\$ 57,653,427	\$ (93,309,038)	(61.8 %)
Bond-Related Revenues and Expenses	(38,044,896)	(35,430,112)	(43,377,729)	(37,336,131)	6,041,598	13.9 %
Increase in Net Assets (normalized)	\$ 101,471,629	\$ 3,127,985	\$ 107,584,736	\$ 20,317,296	\$ (87,267,440)	(81.1 %)

Maricopa County Special Health Care District Property Tax History - M&O

Fiscal Year	Amt Levied	Tax Rate	Rate Change
2006	\$40.0M	0.1206	
2007	\$42.9M	0.1184	-0.0022
2008	\$46.3M	0.0935	-0.0249
2009	\$49.9M	0.0856	-0.0079
2010	\$53.0M	0.0914	0.0058
2011	\$55.7M	0.1122	0.0208
2012	\$57.9M	0.1494	0.0372
2013	\$57.9M*	0.1683	0.0189
2014	\$62.5M	0.1939	0.0256
2015	\$65.1M	0.1856	-0.0083
2016	\$67.3M	0.1943	0.0087
2017	\$70.8M	0.1959	0.0016
2018	\$73.8M	0.1930	-0.0029
2019	\$76.9M	0.1903	-0.0027
2020	\$80.4M	0.1863	-0.0040
2021	\$84.2M	0.1843	-0.0020
2022	\$88.0M	0.1807	-0.0036
2023	\$92.1M	0.1785	-0.0022
2024	\$96.2M	0.1758	-0.0027
2025	\$100.7M	0.1726	-0.0032
2026	\$104.9M	0.1729	0.0003
2027	\$109.4M	0.1704	-0.0025

Maricopa County Special Health Care District Property Tax History - Bond

Fiscal Year	Amt Levied**	Tax Rate	Rate Change
2016	\$35.5M	0.1078	
2017	\$39.7M	0.1100	0.0022
2018	\$39.9M	0.1043	-0.0057
2019	\$42.2M	0.1043	0.0000
2020	\$62.8M	0.1455	0.0412
2021	\$55.4M	0.1211	-0.0244
2022	\$57.0M	0.1150	-0.0061
2023	\$37.1M	0.0709	-0.0441
2024	\$53.2M	0.0958	0.0249
2025	\$52.7M	0.0892	-0.0066
2026	\$59.6M	0.0980	0.0088
2027	\$59.6M	0.0928	-0.0052

** calculated amount based on debt service payment schedule
(net of delinquency amount/factor and interest income)



Maricopa County Special Health Care District
Property Tax Comparison
Fiscal Year 2027

	FY26 Max \$	FY27 Max \$
Based on Primary Assessed Value		
Tax levy (Maintenance & Operation)	\$104.9M	\$109.4M
Rate per \$100	0.1729	0.1704
Rate change year over year	0.0003	-0.0025
% Rate change from inception	43.1%	43.37%

Maricopa County Special Health Care District Recommended Levy Worksheet

EDDIE COOK
Assessor



Office of the
Maricopa County
Assessor

2026 Recommended Levy Worksheet

County Health Care

A. Maximum Levy

A1. Maximum Allowable Secondary Tax Levy	104,979,298
A2. A1 multiplied by 4.2	109,388,429

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Assessed Value	62,838,569,358
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C. Current Net Assessed Value

C5. Net Assessed Value	64,199,174,758
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D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by C5. times 100)	0.1704
D5. Maximum Allowable Levy Limit	\$ 109,388,429
D6. Excess Collections / Excess Levy	0
D7. Amount in Excess of Expenditure Limit	0
D8. Allowable Levy Limit (D5. - D6. -D7.)	\$ 109,388,429

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts	0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	\$ 109,388,429
E3. Percent Change in Allowable Levy Limit	4.2%



Maricopa County Special Health Care District
Budget FY 2027
Summary of Other Revenue

	FY 2025	FY 2026	FY 2026	FY 2027	Variance	% Variance
	Total	Total	Projected	Total	Fav / (Unfav)	Fav / (Unfav)
	Actual	Budget	Full Year	Budget	Budg 27-Proj 26	Budg 27-Proj 26
SNSI Revenue	355,730,802	380,730,802	472,305,750	463,128,571	(9,177,179)	(1.9 %)
GME Revenue - AHCCCS	50,961,245	78,121,777	78,121,776	78,228,939	107,163	0.1 %
HEALTH II Revenue	52,630,186	54,207,158	62,359,287	58,751,526	(3,607,761)	(5.8 %)
340B Program Revenue	37,614,804	34,926,394	32,153,123	33,326,394	1,173,271	3.6 %
Retail RX Sales	28,692,791	25,485,548	29,920,358	31,207,627	1,287,268	4.3 %
Offsetting Revenue Grants/Research	9,813,381	7,950,096	9,597,358	8,442,268	(1,155,090)	(12.0 %)
GME Revenue - Medicare	6,651,406	0	4,386,901	4,604,934	218,033	5.0 %
Trauma Services	2,787,870	2,832,304	2,832,300	2,836,185	3,885	0.1 %
Other Misc Operating Revenue	6,472,927	1,216,448	2,577,452	1,694,558	(882,894)	(34.3 %)
Value-Based and Other Incentive Revenue	2,092,580	2,423,861	1,657,019	1,669,253	12,234	0.7 %
Offsetting Revenue Foundation	1,841,203	3,434,967	997,629	1,362,491	364,862	36.6 %
Rental Income	623,733	624,769	535,725	731,080	195,355	36.5 %
Medical Students Rotation Program	72,467	106,680	151,360	173,838	22,478	14.9 %
Sales Of Copies	100,789	123,089	89,654	85,257	(4,397)	(4.9 %)
Interns & Residents Program	(871,684)	751,907	0	-	0	0.0 %
Gift Shop Sales	10,199	15,304	0	-	0	0.0 %
Cafeteria Sales	40,394	0	0	-	0	0.0 %
Total	\$ 555,265,095	\$ 592,951,103	\$ 697,685,693	\$ 686,242,921	\$ (11,442,772)	(1.6 %)



Maricopa Integrated Health System
Budget FY 2027
Summary of Purchased Services

	FY 2025	FY 2026	FY 2026	FY 2027	Variance	% Variance
	Total	Total	Projected	Total	Fav / (Unfav)	Fav / (Unfav)
	Actual	Budget	Full Year	Budget	Budg 27-Proj 26	Budg 27-Proj 26
Purchased Services:						
Management Fees	25,510,292	25,379,034	25,185,471	23,581,028	1,604,443	6.4 %
Other Services	11,066,903	10,562,798	10,917,969	12,661,946	(1,743,977)	(16.0 %)
Other Professional Services	12,694,761	18,483,143	23,708,903	10,947,166	12,761,737	53.8 %
Collection Fees	3,156,528	3,460,663	6,444,170	4,794,131	1,650,039	25.6 %
Interfacility Transport Services	2,712	3,621,756	4,722,311	4,724,286	(1,974)	(0.0 %)
Consulting & Management	1,189,324	4,523,706	5,405,348	4,330,530	1,074,817	19.9 %
Laboratory Services	3,826,958	3,930,792	3,843,040	4,138,222	(295,182)	(100.0 %)
Laundry and Dry Cleaning Services	3,830,184	4,365,116	3,880,865	3,806,502	74,363	1.9 %
Advertising Services	2,903,958	2,925,654	2,757,878	3,144,386	(386,508)	(14.0 %)
Translation and Interpreting Services	2,015,651	1,873,874	2,151,063	2,158,589	(7,526)	(0.3 %)
Attorney/Legal Fees	670,304	1,922,115	1,327,993	1,233,031	94,962	7.2 %
Employee Recruitment Expenses	723,298	847,794	1,119,523	1,031,177	88,347	7.9 %
Hospital/Medical Services	651,661	577,251	927,563	1,011,755	(84,192)	(9.1 %)
Accounting & Auditing	542,284	557,876	504,194	342,602	161,592	32.0 %
Educators and Trainers	89,790	66,780	84,539	319,198	(234,659)	(277.6 %)
Lobbying Expenses	325,250	294,403	294,000	294,403	(403)	(0.1 %)
Dental Services	214,401	207,359	247,178	283,428	(36,250)	(14.7 %)
Risk Insurance Brokers Services	168,396	162,142	181,350	181,599	(249)	(0.1 %)
Courier Services	174,373	188,880	164,453	170,459	(6,006)	(3.7 %)
Radiology Services	72,250	83,051	77,760	88,418	(10,658)	(13.7 %)
Other Expenses not listed	(139,363)	(162,876)	(130,862)	(162,835)	31,972	24.4 %
Total	69,689,917	83,871,313	93,814,709	79,080,020	14,734,689	15.7 %



Maricopa County Special Health Care District
Budget FY 2027
Summary of Other Expenses

	FY 2025	FY 2026	FY 2026	FY 2027	Variance	% Variance
	Total	Total	Projected	Total	Fav / (Unfav)	Fav / (Unfav)
	Actual	Budget	Full Year	Budget	Budg 27-Proj 26	Budg 27-Proj 26
Software Subscriptions	\$ 10,120,256	\$ 11,567,996	\$ 11,535,313	\$ 19,140,730	\$ (7,605,417)	(65.9 %)
Risk Premiums and Claims Expenses	10,008,609	8,960,337	11,506,126	10,635,343	870,783	7.6 %
Organizational Memberships/Certifications/Licenses	1,217,317	1,348,113	1,355,833	1,450,649	(94,817)	(7.0 %)
Bank-related Charges and Fees	1,092,169	1,073,287	1,335,925	1,379,960	(44,035)	(3.3 %)
Freight	1,044,150	1,060,720	1,290,913	1,343,791	(52,879)	(4.1 %)
Books, Pamphlets, and Subscriptions	487,694	1,331,679	1,117,730	1,230,196	(112,465)	(10.1 %)
Interns and Residents	1,095,368	1,096,871	1,096,720	1,098,187	(1,467)	(0.1 %)
Professional Individual Memberships/Certifications/Licenses	560,859	614,533	640,456	609,678	30,778	4.8 %
Printing, Binding, and Duplicating	390,218	445,179	397,465	416,076	(18,611)	(4.7 %)
Patient Transport Services	5,034,554	370,569	336,367	373,800	(37,433)	(11.1 %)
Mileage Allowance	253,060	287,223	294,451	361,627	(67,176)	(22.8 %)
Employee Recognition Rewards	157,075	127,443	194,321	359,267	(164,946)	(84.9 %)
County Equipment Charges	166,925	118,430	210,857	214,857	(4,000)	(1.9 %)
Records Management	198,305	163,602	175,189	176,225	(1,035)	(0.6 %)
Organizational Sponsorships	75,519	81,304	127,047	148,570	(21,523)	(16.9 %)
Study Sponsor Expense (Research programs)	21,658	124,707	38,066	104,734	(66,668)	(175.1 %)
Election Expenses	0	1,300,000	(1,560,000)	0	(1,560,000)	(100.0 %)
Other Expenses not listed	(4,267,850)	(533,314)	2,556,921	1,271,546	1,285,375	50.3 %
Total	\$ 27,655,886	\$ 29,538,680	\$ 32,649,702	\$ 40,315,236	\$ (7,665,534)	(23.5 %)

Other Expenses:



Maricopa County Special Health Care District
Budget FY 2027
Summary of Non-Operating Revenues

	FY 2025	FY 2026	FY 2026	FY 2027	Variance	% Variance
	Total	Total	Projected	Total	Fav / (Unfav)	Fav / (Unfav)
	Actual	Budget	Full Year	Budget	Budg 27-Proj 26	Budg 27-Proj 26
Noncapital Grants - Grants	\$ 18,369,551	\$ 4,647,532	\$ 4,069,443	\$ 2,360,736	\$ (1,708,707)	(42.0 %)
Noncapital Grants - Research	198,380	366,727	426,304	260,719	(165,585)	(38.8 %)
Noncapital Transfers From County/State	3,547,896	3,552,763	3,547,896	3,552,763	4,867	0.1 %
Other nonoperating revenue (expenses) Grants	6,028,383	3,926,138	4,515,240	0	(4,515,240)	100.0 %
Other nonoperating revenue (expenses) Research	15,039	0	0	0	0	0.0 %
Other nonoperating revenue (expenses) House Staff	(2,300,004)	(2,303,159)	(2,340,000)	(2,340,706)	(706)	(0.0 %)
Investment Income	8,103,567	9,026,556	9,969,530	9,989,000	19,470	0.2 %
Match Programs and Foundation	(150,819,774)	(212,749,437)	(236,968,839)	(244,128,357)	(7,159,519)	(3.0 %)
Interest Expense	(18,535,815)	(25,508,300)	(18,334,700)	(24,325,141)	(5,990,441)	(32.7 %)
Covid Related Subsidy	111,239	0	0	0	0	0.0 %
Tax Levy - M&O	112,259,006	104,979,298	105,931,887	109,388,429	3,456,542	3.3 %
Tax Levy - Bonds	53,410,759	59,638,906	60,126,033	59,641,481	(484,552)	(0.8 %)
Tax Levy allowance - uncollective	(11,059,533)	0	0	0	0	0.0 %
Tax Levy - TANS	0	11,590,170	11,590,170	0	(11,590,170)	100.0 %
Total	\$ 19,328,694	\$ (42,832,806)	\$ (57,467,037)	\$ (85,601,077)	\$ (28,134,041)	(49.0 %)

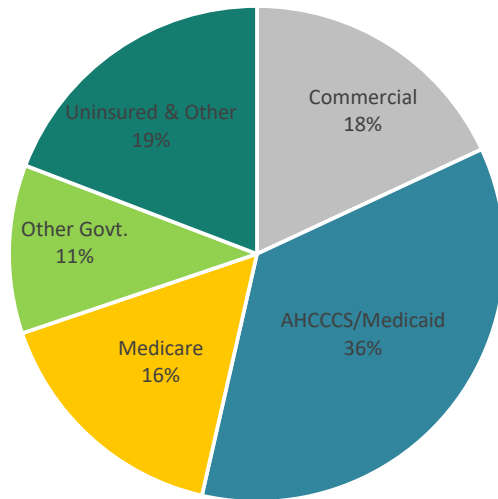


**FY 2027
Annual
Budget**

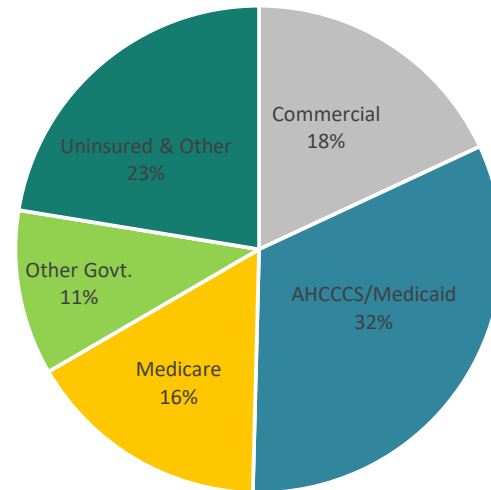
Revenue

Maricopa County Special Health Care District Budget FY 2027

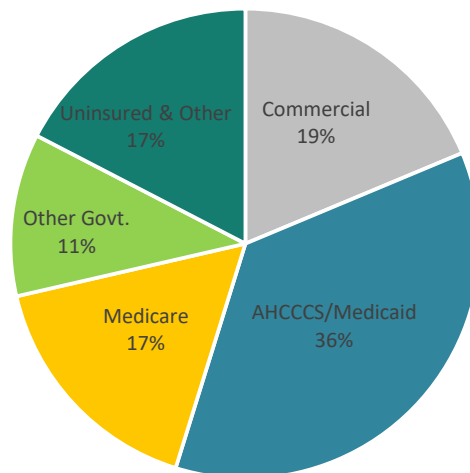
Gross Revenue Payor Mix Assumption - All Patients



FY 2027 Budget Jul-Dec



FY 2027 Budget Jan-Jun



FY 2026 Projected



**FY 2027
Annual
Budget**

Labor



Maricopa County Special Health Care District
Budget FY 2027
Labor Cost and FTE Dashboard

	FY 2025 Total Actual	FY 2026 Total Budget	FY 2026 Projected Full Year	FY 2027 Total Budget	Variance Fav / (Unfav) Budg 27-Proj 26	% Variance Fav / (Unfav) Budg 27-Proj 26
FTE/AOB WO Residents	4.2	4.2	4.1	4.3	(0.2)	(3.7 %)
FTE/AOB	4.3	4.4	4.3	4.5	(0.2)	(3.7 %)
Payroll FTEs	4,107.6	4,404.7	4,353.7	4,661.5	(307.8)	(7.1 %)
Contract FTEs	441.1	354.7	336.8	295.8	41.0	12.2 %
Total FTEs	4,548.7	4,759.4	4,690.6	4,957.3	(266.8)	(5.7 %)
OT Hours as a % of Worked Hours	4.1 %	3.7 %	4.1 %	3.6 %	0.5 %	11.4 %
Benefits as a % of Salary	26.1 %	31.6 %	29.8 %	29.9 %	(0.1 %)	(0.2 %)
Annual Cost per Payroll FTE						
Salaries	92,216	92,698	93,352	96,987	(3,636)	(3.9 %)
Benefits	24,059	29,279	27,820	28,956	(1,136)	(4.1 %)
Total	116,275	121,977	121,172	125,943	(4,771)	(3.9 %)



**FY 2027
Annual
Budget**

FQHC



Valleywise Health Federally Qualified Health Center Clinics

Fiscal Year 2027 Operating and Capital Budget;
Including Governing Council Budget



Mission

Provide exceptional care, without exception, every patient, every time.



Vision

Be nationally recognized for transforming care to improve community health.



Values

They guide how we treat each other, our patients, families and visitors.

Accountability • Compassion • Excellence • Safety

Valleywise Community Health Centers Governing Council

Expenses

- Budgeted labor and expenses increasing by 4.8% compared to FY 2026 projection.
- Budgeted Organizational Memberships for AACHC and NACHC decreased by 8.3% for FY 2027.
- Other Professional Services for Strategic Planning Retreat Facilitator.

Valleywise Community Health Centers Governing Council

	FY 2027 Budget												FY 2026 Projection	FY 2027 Budget
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUN YTD	JUN YTD
Salaries	\$ 6,713	\$ 6,726	\$ 6,496	\$ 6,713	\$ 6,496	\$ 6,713	\$ 6,901	\$ 6,244	\$ 6,914	\$ 6,704	\$ 6,928	\$ 6,691	\$ 76,390	\$ 80,240
Benefits	2,551	2,553	2,468	2,551	2,468	2,551	2,587	2,339	2,590	2,509	2,592	2,506	29,072	30,264
Sub-Total Salaries and Benefits	9,264	9,279	8,964	9,264	8,964	9,264	9,488	8,583	9,504	9,213	9,520	9,197	105,462	110,504
OFFICE SUPPLIES	17	17	17	17	17	17	17	17	17	17	17	17	-	200
OTHER SUPPLIES	-	-	204	-	100	-	-	-	-	-	-	-	32	304
Sub-Total Supplies	17	17	221	17	117	17	17	17	17	17	17	17	32	504
OTHER PROFESSIONAL SERVICES	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	-	25,000
MILEAGE ALLOWANCE	58	58	58	58	58	58	58	58	58	58	58	58	-	700
ORG MEMBERSHIPS/CERT/LICENSE	15,000	-	-	-	-	15,000	-	-	-	-	25,000	-	60,000	55,000
EMPLOYEE PROFESSIONAL DEVELOPMENT	6,568	-	-	-	-	45	-	2,450	45	-	-	-	1,126	9,108
OTHER MISCELLANEOUS EXPENSES	-	-	-	-	-	-	-	-	-	-	200	-	-	200
Sub-Total Other Operating Expenses	23,710	2,142	2,142	2,142	2,142	17,187	2,142	4,592	2,187	2,142	27,342	2,142	61,126	90,008
Grand Total	\$ 32,990	\$ 11,438	\$ 11,327	\$ 11,422	\$ 11,223	\$ 26,467	\$ 11,646	\$ 13,191	\$ 11,707	\$ 11,371	\$ 36,878	\$ 11,355	\$ 166,619	\$ 201,016

Major operational focus areas

- Major operational focus areas
 - Continued focus on Expenses
- New services
 - Continued expansion of Outpatient Behavioral Health
 - Continuation of Dental Residency Program

DMG Providers

COST CENTER and DESCRIPTION			FYE 2025	FYE 2026	FYE 2027
416601	FQHC CLINIC - SOUTH CENTRAL PHOENIX		5.22	4.15	5.06
416603	FQHC CLINIC - AVONDALE		5.55	6.52	6.20
416608	FQHC CLINIC - CHANDLER		6.23	6.49	6.49
416609	FQHC CLINIC - GUADALUPE		1.20	2.42	3.23
416613	FQHC CLINIC - MCDOWELL		7.72	9.64	8.75
416701	FQHC CLINIC - SOUTH PHOENIX LAVERN		5.90	6.94	7.06
416704	FQHC CLINIC - WEST MARYVALE		6.25	6.86	7.50
416707	FQHC CLINIC - MESA		5.62	7.52	6.80
416711	FQHC CLINIC - NORTH PHOENIX		7.71	9.36	8.95
476707	FQHC MCDOWELL SERVICES - MESA		0.47	0.00	0.00
476101	FQHC WOMENS CARE - PHOENIX		6.44	7.39	7.98
476105	FQHC PEDIATRIC CLINIC - PHOENIX		5.38	6.51	7.73
476106	FQHC MEDICINE CLINIC - PHOENIX		5.59	4.54	5.45
576101	FQHC PRIMARY CARE - PEORIA		9.88	11.03	10.51
416750	FQHC CLINIC - MOBILE HEALTH UNIT		0.50	0.08	0.00
TOTAL			79.66	89.45	91.71

Dental Staff

Dental FTEs by Location

Location	FYE 2025	FYE 2026	FYE 2027
	Actuals	Actuals	Budget
FQHC DENTAL - PHOENIX	15.1	16.6	16.9
FQHC DENTAL - CHANDLER	4.9	5.0	4.7
FQHC DENTAL - AVONDALE	4.0	4.0	4.4
FQHC DENTAL - MCDOWELL	6.0	6.3	5.7
FQHC DENTAL - PEORIA	8.3	9.1	9.4
TOTAL	38.3	41.0	41.1

Behavioral Health Providers

BH Providers by Location

Location	FYE 2025 Actuals	FYE 2026 Actuals	FYE 2027 Budget
BH FQHC - PSYCHIATRY *DMG	3.0	3.5	-
BH FQHC - SOUTH CENTRAL PHOENIX	3.7	4.6	6.4
BH FQHC - AVONDALE	3.2	3.9	4.0
BH FQHC - CHANDLER	2.7	4.7	5.0
BH FQHC - GUADALUPE	2.2	2.7	2.5
BH FQHC - MCDOWELL	-	-	4.2
BH FQHC - PEORIA	4.4	4.3	5.0
BH FQHC - SOUTH PHOENIX LAVERN	2.3	3.9	4.0
BH FQHC - WEST MARYVALE	3.0	4.1	4.0
BH FQHC - MESA	4.8	4.9	6.0
BH FQHC - NORTH PHOENIX	3.0	3.9	4.0
BH FQHC - PHOENIX	4.3	4.9	12.5
TOTAL	36.6	45.5	57.6

Visits

FY 2024	FY 2025	FY 2026	FY 2026 Budget
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Budget Information				
FY 2027				

VCHC Clinics

FQHC CLINIC - SOUTH CENTRAL PHOENIX
 FQHC CLINIC - SOUTH PHOENIX LAVERN
 FQHC CLINIC - AVONDALE
 FQHC CLINIC - CHANDLER
 FQHC CLINIC - GUADALUPE
 FQHC CLINIC - NORTH PHOENIX
 FQHC CLINIC - MCDOWELL
 FQHC CLINIC - WEST MARYVALE
 FQHC CLINIC - MESA
 FQHC CLINIC - MOBILE HEALTH UNIT
 FQHC MCDOWELL SERVICES - MESA

				Variance from Budget (Projection)
Actual	Actual	Projection	Budget	
21,957	24,679	18,251	19,409	(6.0%)
15,047	18,295	21,459	22,530	(4.8%)
18,506	18,971	21,277	19,829	7.3%
20,681	21,515	20,261	23,100	(12.3%)
7,267	7,523	6,763	7,409	(8.7%)
20,175	23,441	28,555	28,564	(0.0%)
19,293	17,406	20,301	18,471	9.9%
18,249	20,821	22,688	28,222	(19.6%)
19,478	17,940	22,039	22,250	(0.9%)
-	1,016	127	92	38.0%
1,065	986	-	-	0.0%
161,718	172,593	181,721	189,876	(4.3%)

% Change compared to Prior Year

5.3%

Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %
19,163	912	5.0%	(246)	(1.3%)
23,229	1,770	8.2%	699	3.1%
20,930	(347)	(1.6%)	1,101	5.6%
20,846	585	2.9%	(2,254)	(9.8%)
9,106	2,343	34.6%	1,697	22.9%
29,665	1,110	3.9%	1,101	3.9%
16,134	(4,167)	(20.5%)	(2,337)	(12.7%)
24,833	2,145	9.5%	(3,389)	(12.0%)
21,031	(1,008)	(4.6%)	(1,219)	(5.5%)
-	(127)	(100.0%)	(92)	(100.0%)
-	-	0.0%	-	0.0%
184,937	3,216	1.8%	(4,939)	(2.6%)

Visits

OP BH Clinics

BH FQHC - SOUTH CENTRAL PHOENIX
 BH FQHC - SOUTH PHOENIX LAVERN
 BH FQHC - AVONDALE
 BH FQHC - CHANDLER
 BH FQHC - GUADALUPE
 BH FQHC - NORTH PHOENIX
 BH FQHC - PEORIA
 BH FQHC - MESA
 BH FQHC - WEST MARYVALE
 BH FQHC - PSYCHIATRY
 BH FQHC - PHOENIX
 BH FQHC - MCDOWELL

Total

% Change compared to Prior Year

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
BH FQHC - SOUTH CENTRAL PHOENIX	2,772	3,404	3,112	3,440	(9.5%)
BH FQHC - SOUTH PHOENIX LAVERN	2,038	1,857	3,189	1,806	76.6%
BH FQHC - AVONDALE	3,750	2,728	3,661	3,564	2.7%
BH FQHC - CHANDLER	2,327	2,639	3,820	2,521	51.5%
BH FQHC - GUADALUPE	1,677	1,669	2,043	2,435	(16.1%)
BH FQHC - NORTH PHOENIX	2,359	2,760	4,109	3,487	17.8%
BH FQHC - PEORIA	4,008	4,481	4,139	4,202	(1.5%)
BH FQHC - MESA	4,843	4,616	4,705	4,588	2.6%
BH FQHC - WEST MARYVALE	2,032	3,152	3,696	2,814	31.3%
BH FQHC - PSYCHIATRY	4,523	6,001	7,155	4,403	62.5%
BH FQHC - PHOENIX	1,527	3,188	4,137	3,689	12.1%
BH FQHC - MCDOWELL	-	-	-	1,945	(100.0%)
Total	31,856	36,495	43,766	38,894	12.5%

19.9%

Budget Information				
FY 2027				
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %
6,005	2,893	93.0%	2,565	74.6%
3,580	391	12.3%	1,774	98.2%
4,036	375	10.2%	472	13.2%
4,461	641	16.8%	1,940	77.0%
2,337	294	14.4%	(98)	(4.0%)
3,979	(130)	(3.2%)	492	14.1%
4,724	585	14.1%	522	12.4%
6,853	2,148	45.7%	2,265	49.4%
4,058	362	9.8%	1,244	44.2%
-	(7,155)	(100.0%)	(4,403)	(100.0%)
9,047	4,910	118.7%	5,358	145.2%
5,013	5,013	100.0%	3,068	157.7%
54,093	10,327	23.6%	15,199	39.1%

Comprehensive Health Center-Peoria

FQHC PRIMARY CARE - PEORIA

Total

% Change compared to Prior Year

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
FQHC PRIMARY CARE - PEORIA	26,611	28,609	31,217	38,152	(18.2%)
Total	26,611	28,609	31,217	38,152	(18.2%)

9.1%

Budget Information				
FY 2027				
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %
32,179	962	3.1%	(5,973)	(15.7%)
32,179	962	3.1%	(5,973)	(15.7%)

Visits

VCHC - Phoenix Clinics

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
FQHC WOMENS CARE - PHOENIX	20,951	21,905	21,960	25,351	(13.4%)
FQHC ANTEPARTUM TESTING - PHOENIX	10,859	11,155	10,465	11,295	(7.3%)
FQHC DIABETES CARE - PHOENIX	1,370	1,105	1,513	1,505	0.5%
FQHC PEDIATRIC CLINIC - PHOENIX	17,525	18,531	20,325	23,481	(13.4%)
FQHC MEDICINE CLINIC - PHOENIX	19,319	19,801	16,441	18,962	(13.3%)
Total	70,024	72,497	70,704	80,594	(12.3%)
% Change compared to Prior Year			-2.5%		

Budget Information				
FY 2027				
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %
25,356	3,396	15.5%	5	0.0%
10,750	285	2.7%	(545)	(4.8%)
1,483	(30)	(2.0%)	(22)	(1.5%)
22,517	2,192	10.8%	(964)	(4.1%)
21,404	4,963	30.2%	2,442	12.9%
81,510	10,806	15.3%	916	1.1%

Dental Clinics

	FY 2024	FY 2025	FY 2026	FY 2026 Budget	
	Actual	Actual	Projection	Budget	Variance from Budget (Projection)
FQHC DENTAL - PHOENIX	10,173	11,328	12,253	11,169	9.7%
FQHC DENTAL - CHANDLER	3,125	3,266	3,169	3,186	(0.5%)
FQHC DENTAL - AVONDALE	2,906	2,786	3,037	2,877	5.6%
FQHC DENTAL - MCDOWELL	3,284	3,556	3,469	3,390	2.3%
FQHC DENTAL - PEORIA	5,360	5,915	6,808	5,781	17.8%
Total	24,848	26,851	28,736	26,403	8.8%
% Change compared to Prior Year			7.0%		

Budget Information				
FY 2027				
Proposed Budget	Variance from Projection	Variance %	Variance from FY2026 Budget	Variance %
11,932	(321)	(2.6%)	763	6.8%
3,266	97	3.1%	80	2.5%
2,994	(43)	(1.4%)	117	4.1%
3,376	(93)	(2.7%)	(14)	(0.4%)
6,675	(133)	(2.0%)	894	15.5%
28,243	(493)	(1.7%)	1,840	7.0%

Grand Totals

	315,057	337,045	356,144	373,919	(4.8%)
% Change compared to Prior Year			5.7%		

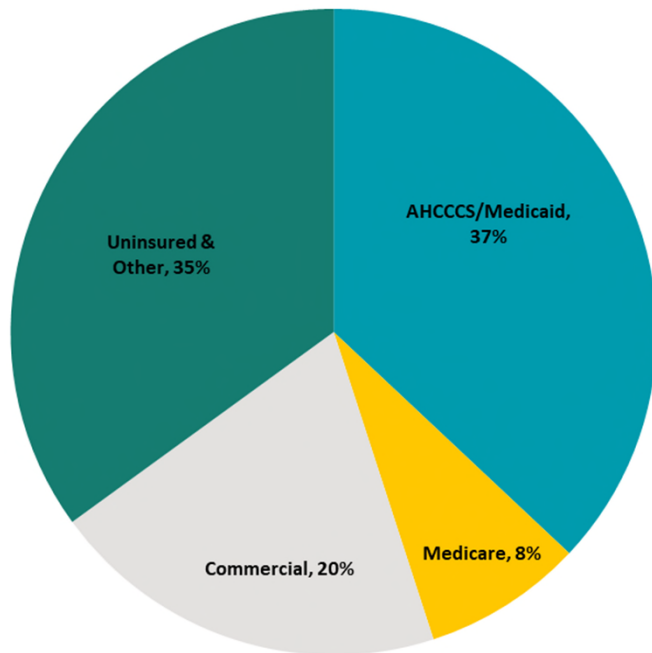
380,962	24,818	7.0%	7,043	1.9%
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Revenue

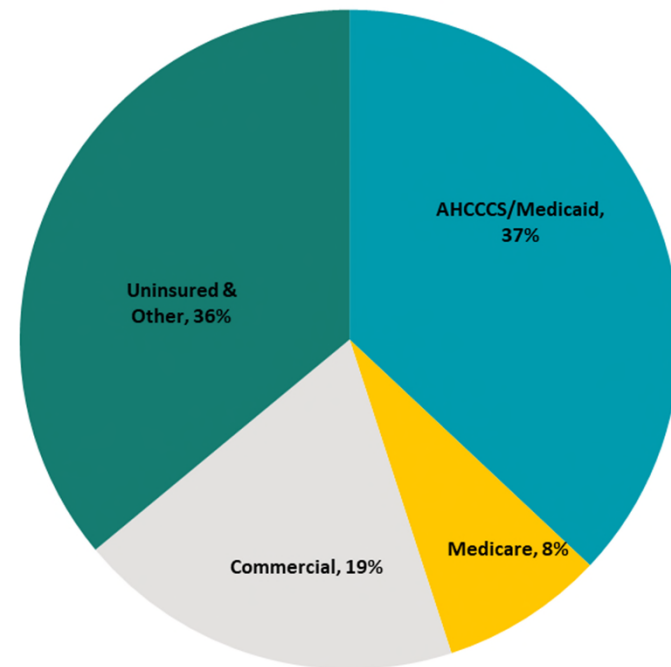
- FQHC AHCCCS Reimbursement
 - Rate = \$358.81 or 2.0% increase
- Commercial reflects a 2% increase
- Major areas of Other Revenue are based on funding from the following sources:
 - Service Area Competition Grant
 - Ryan White

Payor Mix

Actual March YTD



Budget FY27



Expenses

- Budgeted expenses increased 8% compared to the FY 2026 projection due to higher volume and increasing of costs.
- Labor costs (salaries, contract labor, and benefits) increased due to higher volume.
 - A vacancy factor applied – approximately 26.0 FTEs
 - Merit has been included at 3% in January.
- Medical Service Fees increased due to contract changes and increased providers.

Expenses

- Other expenses projected at current year run rate plus inflation. Examples include:

Pharmacy - 2.8%

Other Supplies - 3.0%

Medical Supplies - 2.9%

Utilities (Electric) - 3.8%

Office Supplies - 4.0%

Utilities (Water) - 4.3%

Income Statement

Valleywise Health FQHC FY2026 Projection vs FY2027 Budget With Ancillary Services			VCHC JUN Month to Date			OP BEHAVIORAL HEALTH JUN Month to Date		
	FY26 Projection	FY27 Budget	%		FY26 Projection	FY27 Budget	%	
Visits	181,597	184,937	2%		43,762	54,093	24%	
Operating Revenues								
Net patient service revenue	\$ 44,624,743	\$ 44,854,436	1%		\$ 9,885,421	\$ 12,095,003	22%	
Other Operating Revenue	1,835,049	1,487,162	(19%)		1,358,617	708,068	(48%)	
Total operating revenues	\$ 46,459,793	\$ 46,341,597	(0%)		\$ 11,244,038	\$ 12,803,071	14%	
Operating Expenses								
Salaries and wages	16,978,165	17,541,133	(3%)		5,299,690	7,080,314	(34%)	
Contract labor	-	-			-	-		
Employee benefits	5,650,991	5,795,281	(3%)		1,781,532	2,304,682	(29%)	
Medical service fees	18,718,601	19,498,881	(4%)		1,448,869	1,861,009	(28%)	
Supplies	3,763,582	3,916,234	(4%)		28,861	29,413	(2%)	
Purchased services	136,487	140,772	(3%)		247,152	256,589	(4%)	
Other expenses	1,071,221	1,132,908	(6%)		153,214	75,732	51%	
Allocated ancillary expense	11,322,740	11,409,102	(1%)		-	-		
Total operating expenses	\$ 57,641,786	\$ 59,434,312	(3%)		\$ 8,959,317	\$ 11,607,738	(30%)	
Margin (before overhead allocation)	\$ (11,181,993)	\$ (13,092,715)	(17%)		\$ 2,284,721	\$ 1,195,333	(48%)	
Percent Margin	(24%)	(28%)			20%	9%		
<i>Overhead Allocation</i>	20,918,834	21,728,522	(4%)		2,969,989	3,770,537	(27%)	
Margin (after overhead allocation)	\$ (32,100,828)	\$ (34,821,237)	(8%)		\$ (685,268)	\$ (2,575,204)	(276%)	
Percent Margin	(69%)	(75%)			(6%)	(20%)		

Income Statement

Valleywise Health
FQHC
FY2026 Projection vs FY2027 Budget
With Ancillary Services

VCHC - PHOENIX		
JUN Month to Date		
FY26 Projection	FY27 Budget	%

VCHC - PEORIA		
JUN Month to Date		
FY26 Projection	FY27 Budget	%

Visits	70,703	81,510	15%	31,217	32,179	3%
Operating Revenues						
Net patient service revenue	\$ 12,358,734	\$ 14,094,876	14%	\$ 5,638,548	\$ 5,881,371	4%
Other Operating Revenue	383,115	435,535	14%	163,530	169,942	4%
Total operating revenues	\$ 12,741,849	\$ 14,530,411	14%	\$ 5,802,078	\$ 6,051,313	4%
Operating Expenses						
Salaries and wages	7,708,180	9,337,268	(21%)	2,827,979	2,956,478	(5%)
Contract labor	-	-		-	-	
Employee benefits	2,525,313	3,049,884	(21%)	926,743	953,386	(3%)
Medical service fees	6,689,546	7,820,141	(17%)	3,197,035	3,084,248	4%
Supplies	692,757	799,637	(15%)	295,431	318,564	(8%)
Purchased services	101,046	114,298	(13%)	19,887	21,832	(10%)
Other expenses	40,006	43,999	(10%)	13,949	15,497	(11%)
Allocated ancillary expense	1,771,077	2,168,673	(22%)	917,581	948,826	(3%)
Total operating expenses	\$ 19,527,924	\$ 23,333,899	(19%)	\$ 8,198,605	\$ 8,298,831	(1%)
Margin (before overhead allocation)	\$ (6,786,076)	\$ (8,803,488)	(30%)	\$ (2,396,528)	\$ (2,247,517)	6%
Percent Margin	(53%)	(61%)		(41%)	(37%)	
<i>Overhead Allocation</i>	6,278,588	7,499,874	(19%)	3,141,651	3,141,737	(0%)
Margin (after overhead allocation)	\$ (13,064,664)	\$ (16,303,362)	(25%)	\$ (5,538,178)	\$ (5,389,254)	3%
Percent Margin	(103%)	(112%)		(95%)	(89%)	

Income Statement

	Valleywise Health FQHC FY2026 Projection vs FY2027 Budget With Ancillary Services			DENTAL JUN Month to Date		
	FY26 Projection	FY27 Budget	%			
Visits	28,734	28,243	(2%)			
Operating Revenues						
Net patient service revenue	\$ 3,153,507	\$ 3,157,528	0%			
Other Operating Revenue	329,513	304,773	(8%)			
Total operating revenues	\$ 3,483,020	\$ 3,462,301	(1%)			
Operating Expenses						
Salaries and wages	5,632,002	5,872,249	(4%)			
Contract labor	-	-				
Employee benefits	1,778,567	1,785,488	(0%)			
Medical service fees	-	-				
Supplies	435,000	442,716	(2%)			
Purchased services	277,322	303,316	(9%)			
Other expenses	70,831	67,018	5%			
Allocated ancillary expense	-	-				
Total operating expenses	\$ 8,193,723	\$ 8,470,788	(3%)			
Margin (before overhead allocation)	\$ (4,710,703)	\$ (5,008,487)	(6%)			
Percent Margin	(135%)	(145%)				
<i>Overhead Allocation</i>	3,033,938	3,138,242	(3%)			
Margin (after overhead allocation)	\$ (7,744,640)	\$ (8,146,728)	(5%)			
Percent Margin	(222%)	(235%)				

Income Statement

Valleywise Health
FQHC
FY2026 Projection vs FY2027 Budget
With Ancillary Services

ALL CLINICS COMBINED

	JUN Month to Date			
	FY26 Projection	FY27 Budget	Variance Favorable (Unfavorable)	%
Visits	356,108	380,962	24,854	7%
Operating Revenues				
Net patient service revenue	\$ 75,689,421	\$ 80,083,215	\$ 4,393,794	6%
Other Operating Revenue	4,069,825	3,105,479	(964,346)	(24%)
Total operating revenues	\$ 79,759,245	\$ 83,188,694	\$ 3,429,448	4%
Operating Expenses				
Salaries and wages	38,464,417	42,787,442	(4,323,025)	(11%)
Contract labor	-	-	-	
Employee benefits	12,669,896	13,888,721	(1,218,825)	(10%)
Medical service fees	30,084,663	32,264,280	(2,179,617)	(7%)
Supplies	5,215,876	5,506,564	(290,688)	(6%)
Purchased services	781,894	836,808	(54,914)	(7%)
Other expenses	1,349,984	1,335,153	14,831	1%
Allocated ancillary expense	14,015,592	14,526,601	(511,009)	(4%)
Total operating expenses	\$ 102,582,321	\$ 111,145,568	\$ (8,563,247)	(8%)
Margin (before overhead allocation)	\$ (22,823,076)	\$ (27,956,875)	\$ (5,133,799)	(22%)
Percent Margin	(29%)	(34%)		
<i>Overhead Allocation</i>	36,361,290	39,278,911	(2,917,621)	(8%)
Margin (after overhead allocation)	\$ (59,184,366)	\$ (67,235,786)	\$ (8,051,420)	(14%)
Percent Margin	(74%)	(81%)		

Per Visit

Valleywise Health
FQHC
FY2026 Projection vs FY2027 Budget
With Ancillary Services

VCHC		
JUN Month to Date		
FY26 Projection	FY27 Budget	%

OP BEHAVIORAL HEALTH		
JUN Month to Date		
FY26 Projection	FY27 Budget	%

Per Visit Analysis (\$/Visit)								
Net patient service revenue	\$	245.74	\$	242.54	(1%)	\$	225.89	\$ 223.60 (1%)
Other Operating Revenue		10.11		8.04	(20%)		31.05	13.09 (58%)
Total operating revenues	\$	255.84	\$	250.58	(2%)	\$	256.94	\$ 236.69 (8%)
Total operating expenses		317.42		321.38	(1%)		204.73	214.59 (5%)
Margin (before overhead allocation)	\$	(61.58)	\$	(70.80)	(15%)	\$	52.21	\$ 22.10 (58%)
<i>Overhead Allocation</i>		115.19		117.49	(2%)		67.87	69.70 (3%)
Margin (after overhead allocation)	\$	(176.77)	\$	(188.29)	(7%)	\$	(15.66)	\$ (47.61) (204%)

Per Visit

Valleywise Health
FQHC
FY2026 Projection vs FY2027 Budget
With Ancillary Services

VCHC - PHOENIX JUN Month to Date		
FY26 Projection	FY27 Budget	%

VCHC - PEORIA JUN Month to Date		
FY26 Projection	FY27 Budget	%

Per Visit Analysis (\$/Visit)						
Net patient service revenue	\$	174.80	\$	172.92	(1%)	\$ 180.62 \$ 182.77 1%
Other Operating Revenue		5.42		5.34	(1%)	5.24 5.28 1%
Total operating revenues	\$	180.22	\$	178.27	(1%)	\$ 185.86 \$ 188.05 1%
Total operating expenses		276.20		286.27	(4%)	262.63 257.90 2%
Margin (before overhead allocation)	\$	(95.98)	\$	(108.01)	(13%)	\$ (76.77) \$ (69.84) 9%
Overhead Allocation		88.80		92.01	(4%)	100.64 97.63 3%
Margin (after overhead allocation)	\$	(184.78)	\$	(200.02)	(8%)	\$ (177.41) \$ (167.48) 6%

Per Visit

Valleywise Health
FQHC
FY2026 Projection vs FY2027 Budget
With Ancillary Services

DENTAL

JUN Month to Date

FY26 Projection	FY27 Budget	%
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Per Visit Analysis (\$/Visit)					
Net patient service revenue	\$	109.75	\$	111.80	2%
Other Operating Revenue		11.47		10.79	(6%)
Total operating revenues	\$	121.22	\$	122.59	1%
Total operating expenses		285.16		299.93	(5%)
Margin (before overhead allocation)	\$	(163.94)	\$	(177.34)	(8%)
Overhead Allocation		105.59		111.12	(5%)
Margin (after overhead allocation)	\$	(269.53)	\$	(288.45)	(7%)

Per Visit

Valleywise Health FQHC <u>FY2026 Projection vs FY2027 Budget</u> With Ancillary Services	ALL CLINICS COMBINED		
	JUN Month to Date		
	FY26 Projection	FY27 Budget	%
Per Visit Analysis (\$/Visit)			
Net patient service revenue	\$ 212.55	\$ 210.21	(1%)
Other Operating Revenue	11.43	8.15	(29%)
Total operating revenues	\$ 223.97	\$ 218.36	(3%)
Total operating expenses	288.07	291.75	(1%)
Margin (before overhead allocation)	\$ (64.09)	\$ (73.38)	(15%)
<i>Overhead Allocation</i>	102.11	103.10	(1%)
Margin (after overhead allocation)	\$ (166.20)	\$ (176.49)	(6%)

Capital

FQHC Contingency Capital

\$100,000



**FY 2027
Annual
Budget**

**Capital &
Cash Flow**



Maricopa County Special Health Care District
Budget FY 2027
Capital Budget by Category

Capital Category	Amount
Technology and Digital Services (IT)	\$ 14,179,420
Clinical / BioMed	7,515,924
Maintenance Operations and Repair	5,062,764
Construction and Renovation	2,670,409
Other	491,011
FQHC	100,000
Emergency/Contingency	2,980,472
Total	\$ 33,000,000



Maricopa County Special Health Care District
Budget FY 2027
Capital Items \$100k and Over

Description	Category	Capital Category	Amount
Ventilator Upgrade		Clinical / BioMed	821,106
3D C-arm		Clinical / BioMed	414,960
Portable Xray Units replacement		Clinical / BioMed	401,924
Xray Room 1 End of life		Clinical / BioMed	400,424
update ultrasound machine		Clinical / BioMed	373,625
Xray room Maryvale		Clinical / BioMed	328,835
Replace end of life Ultrasound machines in ATC		Clinical / BioMed	309,980
Clinical Trials - Early Adopters		Clinical / BioMed	300,000
Maryvale Stretcher Replacement		Clinical / BioMed	220,000
Low Acuity Monitors		Clinical / BioMed	198,000
Olympus Laparoscopic shafts and inserts end of life		Clinical / BioMed	188,945
Ultrasound Machine Replacement for Main Campus		Clinical / BioMed	184,443
VHMC GI Clinic Fibroscan		Clinical / BioMed	175,000
Ultrasound Machine Replacement for Maryvale Campus		Clinical / BioMed	173,243
PEC CS/OR Instruments		Clinical / BioMed	161,875
GE Ultrasound		Clinical / BioMed	154,990
Replace End of Life US in WCC		Clinical / BioMed	154,990
Edwards Hemosphere		Clinical / BioMed	153,000
Ultrasound Machine Replacement for IR Main Campus		Clinical / BioMed	150,293
J&J Dualto Energy System		Clinical / BioMed	131,400
Zeiss CIRRUS 6000		Clinical / BioMed	127,545
Oncology Chairs		Clinical / BioMed	124,330
Aesculap Wrap to Rigid		Clinical / BioMed	118,868
New Dialysis Chairs		Clinical / BioMed	115,450
Add 10 additional medical sizewise beds		Clinical / BioMed	102,000
Workday ERP Implementation via System Implementer (SI)		Technology and Digital Services (IT)	8,325,000
End Point Workstation Replacements		Technology and Digital Services (IT)	1,077,590
MBVH DAS Refresh		Technology and Digital Services (IT)	1,001,890
BD Alaris Infusion Pump Integration		Technology and Digital Services (IT)	816,000
Epic Lumens Implementation		Technology and Digital Services (IT)	610,519
Distributed Antenna System (DAS) Upgrades/Refresh		Technology and Digital Services (IT)	550,300
Cisco WAN Refresh		Technology and Digital Services (IT)	433,118
Agility (Occupational Health) Application Replacement		Technology and Digital Services (IT)	225,000
iOS Device EOL Replacements		Technology and Digital Services (IT)	204,730
Conversion to PowerScribe One		Technology and Digital Services (IT)	172,509
SailPoint implementation		Technology and Digital Services (IT)	145,000
UKG InTouch 9000 Timeclocks Replacement		Technology and Digital Services (IT)	125,965
Consumer Digital Engagement Program		Technology and Digital Services (IT)	114,000
Maryvale ED Storage		Construction and Renovation	625,000
ACH 2nd Floor - Build Out - Middle Shell Space - PreOp_PACU		Construction and Renovation	625,000
ACH 2nd Floor - Build Out - South Shell Space PreOp/PACU		Construction and Renovation	340,000
ACH 2nd Floor - Build Out - North Shell Space - PreOp/PACU		Construction and Renovation	314,436
Installation of purchased PEC CS Cart Washer		Construction and Renovation	200,000
Upfitting of the Auditoriums		Construction and Renovation	162,390
Renovate Marketing Area on 6th Floor of Piper		Construction and Renovation	130,000
Additional Office Space on 6th Floor of Piper		Construction and Renovation	100,000
Modernize Elevators in CHC Phoenix		Maintenance Operations and Repair	1,700,000
Seal and coat Maryvale Parking Garage		Maintenance Operations and Repair	975,000
Part 2 of the Maryvale Hospital North Parking Lot Asphalt Project		Maintenance Operations and Repair	950,000
Add air cooling units to Peoria Chillers		Maintenance Operations and Repair	600,000
Door Replacement to the units at DV.		Maintenance Operations and Repair	300,000
Replacement of Fleet Vehicles		Maintenance Operations and Repair	300,000
Evolv Metal/Weapons Detection System		Other	120,000
E-Sim Pro 3		Other	104,080
Contingency		Emergency	2,980,472
Contingency		FQHC	100,000

Total Approved Capital \$100k and Over

\$ 30,413,225



Maricopa County Special Health Care District
Budget FY 2027
In \$000s

	Projected Cash from Operations
	Budget FY 2027
Beginning Period Cash Balance	\$ 365,636
Sources of Cash	
Operations - Net of Depreciation	\$ 205,822
Tax Subsidy	\$ 109,388
Grants & Research	\$ 2,621
Investment Income	\$ 9,989
Other	\$ 3,553
Total Sources of Cash	\$ 331,374
Uses of Cash	
Capital - Emergency/Contingency	\$ (33,000)
Capital - Care Reimagined	\$ (34,000)
Capital - Grants	\$ -
Non-Operating Expenses	\$ (119,510)
Total Uses of Cash	\$ (186,510)
Fiscal Year - Changes in Cash Flow	\$ 144,864
Cash Balance at end of Period	\$ 510,500
Days Cash on Hand based on Operating Cash	176