Valleywise Health Administrative Policy & Procedure

Effective Date: **08/06**

Reviewed Dates: **02/10, 02/11, 03/13, 01/15, 01/17, 01/19, 01/21, 11/22, 11/24, 11/26**

Revision Dates: **03/09**

Policy #: 99005 G – Finance

Policy Title: Construction – Surety Bonds

Scope: **[X] District Governance (G)**
[ ] System-Wide (S)
[ ] Division (D)
[ ] Multi-Division (MD)
[ ] Department (T)
[ ] Multi-Department (MT)
[ ] FQHC (F)

Policy:

As a guarantee that a contractor who enters or will enter into a contract to perform a service for the Maricopa County Special Health Care District in accordance with the plans and specifications, security shall be required on all competitive solicitations/construction contracts in excess of $100,000 from the contractor and all subcontractors. All security shall be a certified check, cashier's check, or surety bond for ten (10) percent of the amount of the bid or proposal.